

**COMPANY REGISTRATION NUMBER 04199184**

**ABC DIGITAL SOLUTIONS LIMITED  
UNAUDITED ABBREVIATED ACCOUNTS  
30 SEPTEMBER 2014**

MONDAY



A10 \*A45PASBM\* #117  
20/04/2015  
COMPANIES HOUSE

**ABC DIGITAL SOLUTIONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

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**ABC DIGITAL SOLUTIONS LIMITED****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2014**

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	Note	2014		2013
		£	£	£
<b>Fixed assets</b>	<b>2</b>			
Intangible assets			<b>290,473</b>	30,612
Tangible assets			<b>184,966</b>	92,276
Investments			<b>125</b>	100
			<u><b>475,564</b></u>	<u>122,988</u>
<b>Current assets</b>				
Stocks		<b>171,156</b>		313,999
Debtors		<b>1,425,456</b>		1,392,961
Cash at bank and in hand		<b>440,217</b>		307,153
		<u><b>2,036,829</b></u>		<u>2,014,113</u>
<b>Creditors: Amounts falling due within one year</b>		<u><b>(1,410,309)</b></u>		<u>(1,301,841)</u>
<b>Net current assets</b>			<u><b>626,520</b></u>	<u>712,272</u>
<b>Total assets less current liabilities</b>			<u><b>1,102,084</b></u>	<u>835,260</u>
<b>Creditors: Amounts falling due after more than one year</b>			-	(6,608)
<b>Provisions for liabilities</b>			<u><b>(455,442)</b></u>	<u>(209,789)</u>
			<u><b>646,642</b></u>	<u>618,863</u>
<b>Capital and reserves</b>				
Called-up equity share capital	<b>4</b>		<b>768</b>	768
Share premium account			<b>4,830</b>	4,830
Other reserves			<b>141,270</b>	141,270
Profit and loss account			<b>499,774</b>	471,995
<b>Shareholders' funds</b>			<u><b>646,642</b></u>	<u>618,863</u>

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.  
The notes on pages 3 to 6 form part of these abbreviated accounts.

**ABC DIGITAL SOLUTIONS LIMITED**

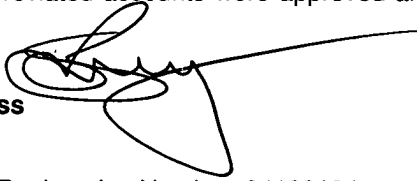
**ABBREVIATED BALANCE SHEET** *(continued)*

**30 SEPTEMBER 2014**

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These abbreviated accounts were approved and signed by the director and authorised for issue on 1 April 2015.

**SB Burgess**  
**Director**

A handwritten signature in black ink, appearing to read 'SB Burgess', with a long horizontal line extending to the right.

Company Registration Number: 04199184

**The notes on pages 3 to 6 form part of these abbreviated accounts.**

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**ABC DIGITAL SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards.

In a departure from FRS 21, the company has recognised a dividend proposed after the year end in the balance sheet at 30 September 2014. The directors are of the opinion that this departure is necessary in order to give a true and fair view of the state of the company's affairs at that date.

**Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	3 or 10 years
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**Fixed assets**

All fixed assets are initially recorded at cost.

**ABC DIGITAL SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

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**1. Accounting policies (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% straight line & 33% straight line for IT equipment

Fixtures, Fittings & Equipment - 15% reducing balance

Motor Vehicles - fully depreciated

Equipment - 15% reducing balance

Freehold Property - Nil

Depreciation on freehold property is not provided, as any uncharged depreciation for the year and the accumulated uncharged depreciation would be immaterial in aggregate, as a result of the company's policy to maintain its properties in good condition which substantially prolongs their useful life, and the estimated high residual values of the properties. Tangible fixed assets which are not depreciated will be reviewed for impairment annually by the directors in accordance with Financial Reporting Standard 11.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

**ABC DIGITAL SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

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**1. Accounting policies (continued)**

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2. Fixed assets**

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>Cost</b>				
At 1 October 2013	164,484	319,214	125,000	608,698
Additions	296,000	138,065	25	434,090
Disposals	–	(930)	–	(930)
<b>At 30 September 2014</b>	<u>460,484</u>	<u>456,349</u>	<u>125,025</u>	<u>1,041,858</u>
<b>Depreciation and amounts written off</b>				
At 1 October 2013	133,872	226,938	124,900	485,710
Charge for year	36,139	45,375	–	81,514
On disposals	–	(930)	–	(930)
<b>At 30 September 2014</b>	<u>170,011</u>	<u>271,383</u>	<u>124,900</u>	<u>566,294</u>
<b>Net book value</b>				
<b>At 30 September 2014</b>	<u>290,473</u>	<u>184,966</u>	<u>125</u>	<u>475,564</u>
At 30 September 2013	<u>30,612</u>	<u>92,276</u>	<u>100</u>	<u>122,988</u>

**ABC DIGITAL SOLUTIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3. Transactions with the director**

The following director had an interest free loan during the year. The movements on this loan are as follows:

	2014 £	2013 £	Maximum in year £
Mr S Burgess	240,830	164,493	250,627

By virtue of the outstanding loan account balance a liability to taxation exists under Section 455 of CTA 2010 of £60,208. It is anticipated that the loans will be cleared within nine months of the year end and so no provision for the taxation has been made.

**4. Share capital**

**Allotted and called up:**

	2014		2013	
	No	£	No	£
Ordinary Class A shares of £0.01 each	71,953	720	71,953	720
Ordinary Class B shares of £0.01 each	1,535	15	1,535	15
Ordinary Class C shares of £0.01 each	3,262	33	3,262	33
	<u>76,750</u>	<u>768</u>	<u>76,750</u>	<u>768</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2014 £	2013 £
Ordinary Class A shares	<u>65</u>	<u>65</u>

**5. Ultimate parent company**

The company is a subsidiary of ABC Managed Contracts Limited, a company incorporated in England and Wales.

**6. Post balance sheet events**

Dividends of £299,000 were paid after the year end but prior to the approval of the financial statements by the Board. The directors are of the opinion that the dividend should be recognised as at 30 September 2014 in order to give a true and fair view of the state of the company's affairs.

There were no other significant events up to 1 April 2015, being the date of approval of the financial statements by the Board.