

O/P 000253/30

Registered number  
5482245

ABI Research UK Limited

Report and Accounts

14 December 2006

SATURDAY



\*A50JPOPO\*

A33

14/04/2007

397

COMPANIES HOUSE

**ABI Research UK Limited**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the accounts	4-6

**ABI Research UK Limited**  
**Directors' Report**

The directors present their report and accounts for the period ended 14 December 2006

**Principal activities**

The company's principal activity during the period was to act as a consultant, providing research, market reports and advisory services in the information technology sector to ABI Research group companies

**Directors**

The directors who served during the period and their interests in the share capital of the company were as follows

	£1 Ordinary shares	
	14 Dec 2006	15 Jun 2005
Timothy Archdeacon - appointed 15 June 2005	Nil	1
Jose Galvez - appointed 15 June 2005	Nil	Nil

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 12 April 2007



J Galvez  
Director

**ABI Research UK Limited**  
**Profit and Loss Account**  
**for the period from 15 June 2005 to 14 December 2006**

	<b>Notes</b>	<b>2006</b> <b>£</b>
<b>Turnover</b>		350,921
Cost of sales		(157,685)
<b>Gross profit</b>		<u>193,236</u>
Administrative expenses		(273,151)
<b>Operating loss</b>	<b>2</b>	<u>(79,915)</u>
Interest receivable		60
<b>Loss on ordinary activities before taxation</b>		<u>(79,855)</u>
Tax on loss on ordinary activities		-
<b>Loss for the period</b>		<u>(79,855)</u>

**ABI Research UK Limited**  
**Balance Sheet**  
**as at 14 December 2006**

	Notes	2006 £
<b>Fixed assets</b>		
Tangible assets	3	1,417
<b>Current assets</b>		
Debtors	4	25,030
Cash at bank and in hand		21,750
		<u>46,780</u>
<b>Creditors: amounts falling due within one year</b>	5	(128,051)
<b>Net current liabilities</b>		<u>(81,271)</u>
<b>Net liabilities</b>		<u>(79,854)</u>
<b>Capital and reserves</b>		
Called up share capital	6	1
Profit and loss account	7	(79,855)
<b>Shareholder's funds</b>		<u>(79,854)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Galvez  
 Director

Approved by the board on 12 April 2007

**ABI Research UK Limited**  
**Notes to the Accounts**  
**for the period from 15 June 2005 to 14 December 2006**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment 33% straight line

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Operating profit**

	<b>2006</b>
	<b>£</b>
This is stated after charging	
Depreciation of owned fixed assets	708
Directors' remuneration	133,864
Pension costs	<u>11,392</u>

**ABI Research UK Limited**  
**Schedule to the Profit and Loss Account**  
**for the period from 15 June 2005 to 14 December 2006**  
*for the information of the directors only*

	<b>2006</b>
	<b>£</b>
<b>Sales</b>	
Sales	<u>350,921</u>
<b>Cost of sales</b>	
Direct labour	144,989
Other direct costs	<u>12,696</u>
	<u>157,685</u>
<b>Administrative expenses</b>	
<b>Employee costs</b>	
Wages and salaries	25,440
Directors' salaries	133,864
Pensions	11,392
Employer's NI	34,254
Staff training and welfare	198
Travel and subsistence	7,430
Motor expenses	274
Entertaining	624
	<u>213,476</u>
<b>Premises costs</b>	
Rent	13,591
Service charges	4,687
Office expenses	<u>863</u>
	<u>19,141</u>
<b>General administrative expenses</b>	
Telephone and fax	9,407
Postage	19
Bank charges	200
Insurance	531
IT supplies	3,400
Internet service charges	1,298
Repairs and maintenance	445
Depreciation	708
Exchange losses	1,065
Sundry expenses	<u>1,918</u>
	<u>18,991</u>
<b>Legal and professional costs.</b>	
Accountancy fees	9,106
Solicitors fees	3,478
Consultancy fees	8,103
Advertising and PR	<u>856</u>
	<u>21,543</u>
	<u>273,151</u>

**ABI Research UK Limited**  
**Notes to the Accounts**  
**for the period from 15 June 2005 to 14 December 2006**

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
Additions	2,125
At 14 December 2006	<u>2,125</u>
<b>Depreciation</b>	
Charge for the period	708
At 14 December 2006	<u>708</u>
<b>Net book value</b>	
At 14 December 2006	<u>1,417</u>

**4 Debtors**

**2006**  
**£**

Amounts owed by group undertakings and undertakings in which the company has a participating interest	13,080
Other debtors	11,950
	<u>25,030</u>

**5 Creditors: amounts falling due within one year**

**2006**  
**£**

Trade creditors	716
Amounts owed to group undertakings and undertakings in which the company has a participating interest	126,935
Other creditors	400
	<u>128,051</u>

**6 Share capital**

**2006**  
**£**

Authorised:	
Ordinary shares of £1 each	<u>1</u>

**2006**  
**No**

**2006**  
**£**

Allotted, called up and fully paid	
Ordinary shares of £1 each	<u>1</u>

1 ordinary share with a nominal value of £1 was issued during the period



**ABI Research UK Limited**  
**Notes to the Accounts**  
**for the period from 15 June 2005 to 14 December 2006**

<b>7 Profit and loss account</b>	<b>2006</b>
	<b>£</b>
Loss for the period	(79,855)
At 14 December	<u>(79,855)</u>

<b>8 Other financial commitments</b>	<b>2006</b>
	<b>£</b>
At the year end the company had annual commitments under non-cancellable operating leases as set out below	
Operating leases which expire within two to five years	<u>17,750</u>

**9 Controlling party**

The immediate parent company is ABI Research Singapore Ltd, a company incorporated in Singapore

The ultimate parent company is ABI Research Inc, a company incorporated in New York State, U S A, which is the parent of the largest group to consolidate these financial statements. Copies of their financial statements are available at the following address

ABI Research Inc  
69 Hamilton Avenue  
Oyster Bay  
N Y 11771  
U S A

**ABI Research UK Limited**  
**Profit and Loss Account**  
**for the period from 15 June 2005 to 14 December 2006**  
*for the information of the directors only*

	<b>2006</b>
	<b>£</b>
<b>Sales</b>	350,921
Cost of sales	(157,685)
<b>Gross profit</b>	193,236
Administrative expenses	(273,151)
<b>Operating loss</b>	(79,915)
Interest receivable	60
<b>Loss before tax</b>	<u>(79,855)</u>