

Registration number: 05194844

# A Rinaldi Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 September 2018

PML Accountants  
Chartered Certified Accountants  
56A Station Road  
Port Talbot  
West Glamorgan  
SA13 1LZ

# A Rinaldi Ltd

## Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>8</u>

# **A Rinaldi Ltd**

## **Company Information**

<b>Director</b>	Mr Antonio Rinaldi
<b>Company secretary</b>	Mrs Debra Ann Rinaldi
<b>Registered office</b>	62 New Road Porthcawl CF36 5DG
<b>Accountants</b>	PML Accountants Chartered Certified Accountants 56A Station Road Port Talbot West Glamorgan SA13 1LZ

## A Rinaldi Ltd

(Registration number: 05194844)

### Abridged Balance Sheet as at 30 September 2018

	Note	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<u>5</u>		907		965
<b>Current assets</b>					
Stocks	<u>6</u>	1,000		1,000	
Cash at bank and in hand		<u>19,769</u>		<u>17,498</u>	
		20,769		18,498	
<b>Creditors: Amounts falling due within one year</b>		<u>(13,263)</u>		<u>(13,212)</u>	
<b>Net current assets</b>			<u>7,506</u>		<u>5,286</u>
<b>Total assets less current liabilities</b>			8,413		6,251
<b>Provisions for liabilities</b>			(37)		(50)
<b>Accruals and deferred income</b>			<u>(142)</u>		<u>(135)</u>
<b>Net assets</b>			<u>8,234</u>		<u>6,066</u>
<b>Capital and reserves</b>					
Called up share capital		1		1	
Profit and loss account		<u>8,233</u>		<u>6,065</u>	
<b>Total equity</b>			<u>8,234</u>		<u>6,066</u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

**A Rinaldi Ltd**

**(Registration number: 05194844)**

**Abridged Balance Sheet as at 30 September 2018**

Approved and authorised by the director on 27 November 2018

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Mr Antonio Rinaldi

Director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

## **A Rinaldi Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 30 September 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

62 New Road  
Porthcawl  
CF36 5DG

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## A Rinaldi Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 September 2018

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% reducing balance
Office equipment	33% on cost

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	Amortised over 13 years commencing in 2004

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **A Rinaldi Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 30 September 2018**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).



## A Rinaldi Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 September 2018

#### 4 Intangible assets

	<b>Total</b>
<b>Cost or valuation</b>	
At 1 October 2017	<u>30,000</u>
At 30 September 2018	<u>30,000</u>
<b>Amortisation</b>	
At 1 October 2017	<u>30,000</u>
At 30 September 2018	<u>30,000</u>
<b>Carrying amount</b>	
At 30 September 2018	<u><u>-</u></u>

#### 5 Tangible assets

	<b>Total</b>
<b>Cost or valuation</b>	
At 1 October 2017	<u>2,643</u>
At 30 September 2018	<u>2,643</u>
<b>Depreciation</b>	
At 1 October 2017	1,678
Charge for the year	<u>58</u>
At 30 September 2018	<u>1,736</u>
<b>Carrying amount</b>	
At 30 September 2018	<u><u>907</u></u>
At 30 September 2017	<u><u>965</u></u>

Included within the net book value of land and buildings above is £690 (2017 - £710) in respect of long leasehold land and buildings.

#### 6 Stocks

	<b>2018</b>	<b>2017</b>
Other inventories	<u>1,000</u>	<u>1,000</u>

## A Rinaldi Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 September 2018

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.		No.	
Ordinary shares of £1 each	1	1	1	1

#### 8 Dividends

	2018	2017
Interim dividend of £8,890.93 (2017 - £6,493.60) per ordinary share	8,891	6,494

#### 9 Related party transactions

##### Loans from related parties

	2018	Key management
At start of period		10,611
Advanced		216
Repaid		(405)
At end of period		10,422
		<hr/>
	2017	Key management
At start of period		10,395
Advanced		216
At end of period		10,611

##### Terms of loans from related parties

Loans are interest free and repayable on demand.

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