



COMPANY REGISTRATION NUMBER 06325773

AAA INFLATABLES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016.

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AAA INFLATABLES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

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AAA INFLATABLES LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		<u>252,097</u>	<u>158,062</u>
CURRENT ASSETS			
Stocks		185,386	153,363
Debtors		148,816	123,956
Cash at bank and in hand		<u>67,342</u>	<u>135,632</u>
		401,544	412,951
CREDITORS: Amounts falling due within one year		<u>409,091</u>	<u>359,282</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,547)</u>	<u>53,669</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,550</u>	<u>211,731</u>
PROVISIONS FOR LIABILITIES		<u>45,377</u>	<u>31,612</u>
		<u>199,173</u>	<u>180,119</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>199,073</u>	<u>180,019</u>
SHAREHOLDERS' FUNDS		<u>199,173</u>	<u>180,119</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

AAA INFLATABLES LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

30 SEPTEMBER 2016

For the year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 7-12-16, and are signed on their behalf by:


C Keen
Director

Company Registration Number: 06325773

The notes on pages 3 to 4 form part of these abbreviated accounts.

AAA INFLATABLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% per annum reducing balance
Fixtures & Fittings	-	15% or 20% per annum reducing balance
Motor Vehicles	-	25% per annum reducing balance
Equipment	-	25% per annum reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a discounted/an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

AAA INFLATABLES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2015	262,423
Additions	194,416
Disposals	<u>(78,003)</u>
At 30 September 2016	<u>378,836</u>
 DEPRECIATION	
At 1 October 2015	104,361
Charge for year	45,978
On disposals	<u>(23,600)</u>
At 30 September 2016	<u>126,739</u>
 NET BOOK VALUE	
At 30 September 2016	<u>252,097</u>
 At 30 September 2015	<u>158,062</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>