

Registered number
4743181

24/7 SECURITY UK LIMITED

Report and Accounts

31 March 2011



24/7 SECURITY UK LIMITED
Report and accounts
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24/7 SECURITY UK LIMITED

Registered number. 4743181

Director's Report

The director presents his report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be that of providing security services

Directors

The following persons served as directors during the year

Alex Allen

Sarah Jane Brown - appointed 1 November 2010 and resigned 11 April 2011

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 10 March 2012 and signed on its behalf



Alex Allen
Director

24/7 SECURITY UK LIMITED
Accountants' Report

Accountants' report to the director of
24/7 SECURITY UK LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

County West Commercial Services Limited
Accountants

6 Cambridge Court
210 Shepherds Bush Road
Hammersmith
London
W6 7NJ

20 March 2012

24/7 SECURITY UK LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		517,737	2,155,767
Cost of sales		(434,601)	(1,792,452)
Gross profit		<u>83,136</u>	<u>363,315</u>
Administrative expenses		(154,801)	(337,547)
Operating (loss)/profit	2	<u>(71,665)</u>	<u>25,768</u>
Interest payable	3	-	(184)
(Loss)/profit on ordinary activities before taxation		<u>(71,665)</u>	<u>25,584</u>
Tax on (loss)/profit on ordinary activities	4	6,882	(13,551)
(Loss)/profit for the financial year		<u>(64,783)</u>	<u>12,033</u>

24/7 SECURITY UK LIMITED
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	138,918	149,706
Current assets			
Stocks		-	14,800
Debtors	6	79,303	379,590
Cash at bank and in hand		169,312	200,772
		<u>248,615</u>	<u>595,162</u>
Creditors, amounts falling due within one year	7	(223,367)	(512,188)
Net current assets		<u>25,248</u>	<u>82,974</u>
Total assets less current liabilities		<u>164,166</u>	<u>232,680</u>
Creditors amounts falling due after more than one year	8	-	(5,607)
Provisions for liabilities	9	(13,789)	(12,911)
Net assets		<u>150,377</u>	<u>214,162</u>
Capital and reserves			
Called up share capital	10	1,000	2
Profit and loss account	11	149,377	214,160
Shareholder's funds		<u>150,377</u>	<u>214,162</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Alex Allen
 Director

Approved by the board on 10 March 2012

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Improvements to property	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	40,820	42,589
Depreciation of assets held under finance leases and hire purchase contracts	5,485	7,314
Directors' remuneration	-	25,725
	<hr/>	<hr/>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

3 Interest payable			2011	2010
			£	£
Interest payable			-	184
4 Taxation			2011	2010
			£	£
UK corporation tax			(7,760)	8,174
Deferred tax			878	5,377
			<u>(6,882)</u>	<u>13,551</u>
5 Tangible fixed assets				
	Improvements to property	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2010	121,956	81,723	64,550	268,229
Additions	-	15,958	19,559	35,517
At 31 March 2011	<u>121,956</u>	<u>97,681</u>	<u>84,109</u>	<u>303,746</u>
Depreciation				
At 1 April 2010	44,981	44,720	28,822	118,523
Charge for the year	19,243	13,240	13,822	46,305
At 31 March 2011	<u>64,224</u>	<u>57,960</u>	<u>42,644</u>	<u>164,828</u>
Net book value				
At 31 March 2011	<u>57,732</u>	<u>39,721</u>	<u>41,465</u>	<u>138,918</u>
At 31 March 2010	<u>76,975</u>	<u>37,003</u>	<u>35,728</u>	<u>149,706</u>
			2011	2010
			£	£
Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts			<u>16,457</u>	<u>21,944</u>
6 Debtors			2011	2010
			£	£
Trade debtors			28,305	373,194
Other debtors			50,998	6,396
			<u>79,303</u>	<u>379,590</u>

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

7 Creditors: amounts falling due within one year		2011	2010	
		£	£	
Obligations under finance lease and hire purchase contracts		11,500	11,595	
Trade creditors		31,781	52,367	
Corporation tax		414	8,174	
Other taxes and social security costs		-	294,976	
Director's Loan Account		13,454	-	
Other creditors		166,218	145,076	
		<u>223,367</u>	<u>512,188</u>	
8 Creditors amounts falling due after one year		2011	2010	
		£	£	
Obligations under finance lease and hire purchase contracts		-	5,607	
		<u>-</u>	<u>5,607</u>	
9 Provisions for liabilities		2011	2010	
Deferred taxation		£	£	
Accelerated capital allowances		13,789	12,911	
		<u>13,789</u>	<u>12,911</u>	
		2011	2010	
		£	£	
At 1 April		12,911	7,534	
Deferred tax charge in profit and loss account		878	5,377	
		<u>13,789</u>	<u>12,911</u>	
At 31 March				
10 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	1,000	2
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	998	998	
			<u>998</u>	
11 Profit and loss account		2011		
		£		
At 1 April 2010		214,160		
Loss for the year		(64,783)		
		<u>149,377</u>		
At 31 March 2011				

24/7 SECURITY UK LIMITED
Notes to the Accounts
for the year ended 31 March 2011

12 Related party transactions	2011	2010
	£	£
Alex Allen		
Director		
Interest-free loan		
Amount due to Alex Allen	13,454	-
James Brown		
Shareholder		
Interest-free loan		
Amount due to James Brown	42,585	42,585

13 Ultimate controlling party

Mr James Brown holds 60% of the issued share capital of the company and therefore is considered to be the controlling party