

Registered number  
03815949

**Business Associates Limited**

**Abbreviated Accounts**

**31 July 2009**

SATURDAY



\*AXW8R12M\*

A38

06/03/2010

171

COMPANIES HOUSE

**Business Associates Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2009**

	Notes	2009 £	2008 £
<b>Current assets</b>			
Stocks	5,259	-	
Debtors	217,828	201,687	
Investments held as current assets	4,972	43,917	
Cash at bank and in hand	<u>34,626</u>	<u>-</u>	
	262,685	245,604	
<b>Creditors: amounts falling due within one year</b>			
	(280,429)	(245,798)	
<b>Net current liabilities</b>		<u>(17,744)</u>	<u>(194)</u>
<b>Net liabilities</b>		<u>(17,744)</u>	<u>(194)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(17,745)	(195)
<b>Shareholders' funds</b>		<u>(17,744)</u>	<u>(194)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J. Christensen  
 Director

Approved by the board on 1 March 2010

**Business Associates Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2009**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the Balance Sheet. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Share capital</b>	<b>2009 No</b>	<b>2008 No</b>	<b>2009 £</b>	<b>2008 £</b>
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>