

Registered number
05152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2015



B Safe Electrical Services Limited
Registered number: 05152381
Abbreviated Balance Sheet
as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	26,037	17,288
Current assets			
Stocks		22,062	36,978
Debtors		103,226	191,730
Cash at bank and in hand		44,541	-
		<u>169,829</u>	<u>228,708</u>
Creditors: amounts falling due within one year		(124,762)	(202,668)
Net current assets		<u>45,067</u>	<u>26,040</u>
Total assets less current liabilities		<u>71,104</u>	<u>43,328</u>
Provisions for liabilities		(5,040)	(3,254)
Net assets		<u>66,064</u>	<u>40,074</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		66,062	40,072
Shareholders' funds		<u>66,064</u>	<u>40,074</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Cameron
 Director

Approved by the board on 8 October 2015

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 July 2014	80,000
At 30 June 2015	<u>80,000</u>

Amortisation

At 1 July 2014	80,000
At 30 June 2015	<u>80,000</u>

Net book value

At 30 June 2015	<u>-</u>
-----------------	----------

3 Tangible fixed assets

£

Cost

At 1 July 2014	62,699
Additions	<u>16,655</u>
At 30 June 2015	<u>79,354</u>

Depreciation

At 1 July 2014	45,411
Charge for the year	7,906

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

At 30 June 2015

53,317

Net book value
 At 30 June 2015

26,037

At 30 June 2014

17,288

4 Share capital

**Nominal
 value**

**2015
 Number**

**2015
 £**

**2014
 £**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

2

2

2