

**Registered Number 03286352**

**Abbotswood Builders & Decorators Limited**

**Abbreviated Accounts**

**05 April 2011**

**Abbotswood Builders & Decorators Limited**

**Registered Number 03286352**

**Company Information**

**Registered Office:**

c/o Willowacre  
High Hill House  
6A Hampstead High Street  
London  
NW3 1PR

**Reporting Accountants:**

Sheppards  
Chartered Accountants  
Oak House  
Barrington Road  
Altrincham  
Cheshire  
WA14 1HZ

## Balance Sheet as at 05 April 2011

	Notes	2011	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	1,264	5,775
		<u>1,264</u>	<u>5,775</u>
<b>Current assets</b>			
Stocks		0	1,175,884
Debtors		1,843,219	82,621
Cash at bank and in hand		556,181	86
Total current assets		<u>2,399,400</u>	<u>1,258,591</u>
<b>Creditors: amounts falling due within one year</b>		(2,726,772)	(1,815,973)
<b>Net current assets (liabilities)</b>		(327,372)	(557,382)
<b>Total assets less current liabilities</b>		<u>(326,108)</u>	<u>(551,607)</u>
<b>Total net assets (liabilities)</b>		<u>(326,108)</u>	<u>(551,607)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(326,208)	(551,707)
<b>Shareholders funds</b>		<u>(326,108)</u>	<u>(551,607)</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 December 2011

And signed on their behalf by:

**B J Glantz, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

**Long term contracts**

Where the outcome of long term contracts cannot be assessed with reasonable certainty no profit is included in the accounts. Turnover includes a proportion of the total contract value, using a zero estimate of profit, whilst the value of work done not recorded as turnover is included in stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
At 01 January 2010	30,323
Disposals	-
At 05 April 2011	<u>22,823</u>
<b>Depreciation</b>	
At 01 January 2010	24,548
Charge for year	1,610
On disposals	-
At 05 April 2011	<u>21,559</u>
<b>Net Book Value</b>	
At 05 April 2011	1,264
At 31 December 2009	<u>5,775</u>

3 **Share capital**

	2011	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

#### 4 **Related party disclosures**

During the period the company provided construction materials and services at a cost of £678,574 (2009: £2,569,334) and recharged overheads of £427,940 (2009: £Nil) to 22 Grange Road LLP, a company in which the director has a material interest. During the period the company received management services of £64,300 (2009: £90,300) from Willowacre Investments & Developments Ltd, a company in which the director has a material interest. The provision of all services were on a normal commercial basis. Included in Debtors and Creditors are amounts of £Nil (2009: £70,000) and £117,357 (2009: £134,287) respectively owed from / to companies in which the director has an interest as a director and /or shareholder.

#### 5 **Ultimate controlling party**

The company was controlled throughout the current and previous periods by the director.