

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

Company No: 4103548

ACCOUNTS

FOR THE YEAR ENDED

30 NOVEMBER 2003



A45  
COMPANIES HOUSE

\*A45DPUNX\*

0589  
03/06/04

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS

Barbara Anne Forbes-Robertson  
Margaret Mary Meenaghan  
Maria Parissis

SECRETARY

Barbara Anne Forbes-Robertson

REGISTERED OFFICE

24 Oxford Road  
LONDON  
NW6 5SL

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

INDEX TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2003

PAGE

1	Report of the directors
2	Profit and Loss Account
3	Balance Sheet
4	Notes to the accounts

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the accounts for the year ended 30 November 2003.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the management of common parts of 24 Oxford Road, London.

**DIRECTORS AND THEIR INTERESTS**

The directors and their interests throughout the year to 30 November 2003 were:

	Shareholding
B A Forbes-Robertson	1 Ordinary share
M M Meenaghan	1 Ordinary share
M Parissis	2 Ordinary shares

**DIRECTOR'S RESPONSIBILITIES**

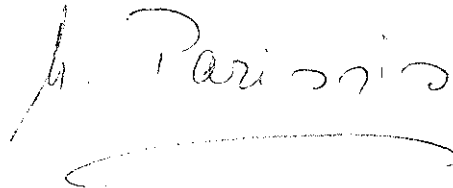
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD:



Dated:

1 June 2004

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
TURNOVER	2	21,020	2,510
Administrative expenses		22,073	1,780
		<hr/>	<hr/>
OPERATING PROFIT	3	(1,053)	730
Interest receivable		-	-
		<hr/>	<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,053)	730
Tax on profit on ordinary activities	4	-	-
		<hr/>	<hr/>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,053)	730
Dividends		-	-
		<hr/>	<hr/>
RETAINED PROFIT FOR THE YEAR		(1,053)	730
Profit and loss account b/fwd		1,008	278
		<hr/>	<hr/>
Profit and loss account c/fwd		£ (45)	£ 1,008
		<hr/>	<hr/>

The notes on page 4 form part of these accounts.

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
AS AT 30 NOVEMBER 2003

	Notes	£	<u>2003</u>	£	£	<u>2002</u>	£
<b>CURRENT ASSETS</b>							
Cash at bank and in hand		59				1,112	
<b>CREDITORS: Amounts falling due within one year</b>							
	5	100				100	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				(41)			1,012
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>							
			£	(41)		£	1,012
<b>CAPITAL AND RESERVES</b>							
Called up share capital	6			4			4
Profit and loss account				(45)			1,008
			£	(41)		£	1,012

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that:  
 (i) the company keeps accounting records which comply with section 221 of the Companies Act 1985; and  
 (ii) the accounts give a true and fair view of the state of affairs of the company as at 30 November 2003 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The notes on page 4 form part of these accounts.

ON BEHALF OF THE BOARD:

*A. Parisinis*

Dated: *1 June 2004*

24 OXFORD ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2003

1. ACCOUNTING POLICIES

1.1 ACCOUNTING CONVENTIONS

The accounts have been prepared under the historical cost convention.

1.2 LEASED ASSETS

No assets were leased by the company during the year.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company - all of which arose in the UK.

3. OPERATING PROFIT

No remuneration or depreciation is charged in the accounts.

4. TAXATION

As the company is a mutual trading company for taxation purposes, no Corporation Tax arises on monies received from the members.

5. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

	<u>2003</u>		<u>2002</u>
	£		£
Trade creditors and accruals	£ 100		£ 100
	_____		_____

6. SHARE CAPITAL

	<u>2003</u>		<u>2002</u>
	£		£
<u>Authorised</u> Equity interests:			
4 Ordinary shares of £1 each	4		4
	_____		_____
<u>Allotted and called up</u> Equity interests:			
4 Ordinary shares of £1 each	4		4
	_____		_____