

**Registered Number 05368309**

**Abbey Cars (Romsey) Limited**

**Abbreviated Accounts**

**29 February 2012**

**Abbey Cars (Romsey) Limited**

**Registered Number 05368309**

**Company Information**

**Registered Office:**

Unit 11A The Tool Shed  
West Dean  
Salisbury  
Wiltshire  
SP5 1EZ

**Reporting Accountants:**

Northover Bennett & Co Ltd

130 Bournemouth Road  
Chandler's Ford  
Eastleigh  
Hampshire  
SO53 3AL

Abbey Cars (Romsey) Limited

Registered Number 05368309

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	2,705	3,535
Tangible	3	3,427	3,956
		<u>6,132</u>	<u>7,491</u>
<b>Current assets</b>			
Debtors		11,427	17,802
Total current assets		<u>11,427</u>	<u>17,802</u>
<b>Creditors: amounts falling due within one year</b>		(17,422)	(11,917)
<b>Net current assets (liabilities)</b>		(5,995)	5,885
<b>Total assets less current liabilities</b>		<u>137</u>	<u>13,376</u>
<b>Total net assets (liabilities)</b>		<u>137</u>	<u>13,376</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		37	13,276
<b>Shareholders funds</b>		<u>137</u>	<u>13,376</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2012

And signed on their behalf by:

**Ms E Garner, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of zero years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2011	<u>8,299</u>
At 29 February 2012	<u>8,299</u>

<b>Amortisation</b>	
At 01 March 2011	4,764
Charge for year	<u>830</u>
At 29 February 2012	<u>5,594</u>

<b>Net Book Value</b>	
At 29 February 2012	2,705
At 28 February 2011	<u>3,535</u>

3 **Tangible fixed assets**

<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 01 March 2011		10,882
Additions		<u>328</u>
At 29 February 2012	-	<u>11,210</u>

At 29 February 2012	-	<u>11,210</u>
<b>Depreciation</b>		
At 01 March 2011		6,926
Charge for year	-	<u>857</u>
At 29 February 2012	-	<u>7,783</u>
<b>Net Book Value</b>		
At 29 February 2012		3,427
At 28 February 2011	-	<u>3,956</u>

4 **Share capital**

	2012	2011
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100