

9 Belmont Grove Management Limited
9 Belmont Grove Lewisham London SE13 5DW

Company Number 03499371

DIRECTOR'S REPORT

- and -

FINANCIAL STATEMENTS

- at -

31ST JANUARY 2004



Presented by:
Fiona Bell Currie
Secretary
9 Belmont Grove Management Limited
London SE13 5DW

9 BELMONT GROVE MANAGEMENT LIMITED

DIRECTOR'S REPORT

PERIOD ENDED 31ST JANUARY 2004

The Directors present their Report and the Financial Statements for the period ended 31st January 2004.

- a) The Directors confirm that the Financial Statements are representative of the state of affairs of the Company.

PRINCIPAL ACTIVITY

The Company is Freeholder of 9 Belmont Grove, London SE13 5DW, out of which 4 long leaseholds subtend to the favour of the Directors at 31st January 2004.

The Company has not traded; there has been no income or expenditure. And no credits or charges on the Company's Revenue Account.


FIXED ASSETS

The Company holds the Freehold as above, and there has been no change in this.

DIRECTORS AND THEIR INTERESTS IN SHARES

| | Ordinary Shares | |
|---------------------|-----------------|---------|
| | 31.1.03 | 31.1.04 |
| Fiona B. Currie | 1 | 1 |
| Heather J. Eaglen | 1 | 1 |
| Josephine M. Currie | 1 | 1 |
| Paul J. Mulcahy | 1 | 1 |

18th August 2004


Fiona Bell Currie
Company Secretary and Director

9 BELMONT GROVE MANAGEMENT LIMITED

| BALANCE SHEET | AS AT 31ST JANUARY 2004 | |
|----------------------------------|---|-----------|
| | 2004 | 2003 |
| FIXED ASSETS | Nil | Nil |
| CURRENT ASSETS | <u>4-00</u> | <u>4</u> |
| | £4-00 | £4 |
| Represented by:- | | |
| CAPITAL RESERVES | | |
| Called Up Share Capital (Note 1) | <u>£4-00</u> | <u>£4</u> |

These Financial Statements have not been audited because the Company is entitled to exemption provided by Section 249A(1) Companies Act 1985 and members have not required the Company to obtain an audit of its Financial Statement for the period, in accordance with Section 249B(2).

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 Companies Act 1985. The Directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with Section 226 Companies Act 1985; and which otherwise comply with the requirements of that Act relating to the Financial Statements, so far as is applicable to the Company.

In preparing these Abbreviated Financial Statements the Directors have relied upon the exemptions for individual financial statements under Section 247 to 249 Companies Act 1985 because under that act the Company is entitled to those exemptions as a small company.

The Financial Statements were approved by the Board of Directors on 18th August 2004.

Fiona Bell Carme Director

The Notes on Page 3 form part of these Financial Statements

9 BELMONT GROVE MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENT PERIOD ENDED 31ST JANUARY 2004

1. FIXED ASSETS

The Company is Freeholder of the property situated at 9 Belmont Grove, London SE13, out of which 4 long leaseholds subtend.

The above freehold reversion has been valued at Nil for the purposes of this Financial Statement.

2. SHARE CAPITAL

| | 2003 | 2004 |
|---------------------------------|-------------|-------------|
| Authorised | | |
| 1000 Ordinary Shares of £1 each | £1000-00 | £1000 |
| Issued | | |
| 4 Ordinary Shares of £1 each | £4-00 | £4 |
| Called Up | | |
| 4 Ordinary Shares of £1 each | £4-00 | £4 |