

# Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

6372967

Name of Company

Abbey House Services Limited

I / We

Howard Smith, 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA

Mark Granville Firmin, 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA

the liquidator(s) of the company attach a copy of my/our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 07/02/2015 to 06/02/2016

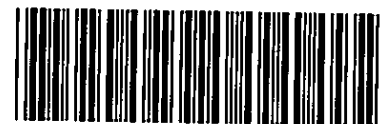
Signed \_\_\_\_\_

Date 3 March 2016

KPMG LLP  
1 Sovereign Square  
Sovereign Street  
Leeds  
LS1 4DA

Ref AD129A4625/LL/RN/RA/SR

MONDAY



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07/03/2016

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COMPANIES HOUSE

**Abbey House Services Limited**  
**(In Liquidation)**  
**Liquidators' Abstract of Receipts & Payments**

| Statement<br>of Affairs     | From 07/02/2015<br>To 06/02/2016 | From 07/02/2013<br>To 06/02/2016 |
|-----------------------------|----------------------------------|----------------------------------|
| <b>ASSET REALISATIONS</b>   |                                  |                                  |
|                             | NIL                              | 70,000 00                        |
|                             | NIL                              | 306 72                           |
|                             | NIL                              | 210 06                           |
|                             | NIL                              | 139 00                           |
|                             | NIL                              | 19,864 00                        |
| 54,193 74                   | NIL                              | 74,829 82                        |
| 8,074 00                    | NIL                              | 9,669 22                         |
|                             | NIL                              | 175,018 82                       |
| <b>OTHER REALISATIONS</b>   |                                  |                                  |
|                             | 24 12                            | 180 08                           |
|                             | NIL                              | 15,960 85                        |
|                             | 24 12                            | 16,140 93                        |
| <b>COST OF REALISATIONS</b> |                                  |                                  |
|                             | 50,000 00                        | 110,000 00                       |
|                             | NIL                              | 89 80                            |
|                             | NIL                              | 2,750 00                         |
|                             | NIL                              | 37,925 00                        |
|                             | NIL                              | 11,474 82                        |
|                             | NIL                              | 200 00                           |
|                             | NIL                              | 471 95                           |
|                             | NIL                              | 84 60                            |
|                             | NIL                              | 95 65                            |
|                             | NIL                              | 2,251 79                         |
|                             | (50,000 00)                      | (165,343 61)                     |
| <b>UNSECURED CREDITORS</b>  |                                  |                                  |
| (8,123 75)                  | NIL                              | NIL                              |
| (5,913,003 00)              | NIL                              | NIL                              |
| (1,986,698 00)              | NIL                              | NIL                              |
|                             | NIL                              | NIL                              |
|                             | NIL                              | NIL                              |
| <b>(7,845,557.01)</b>       | <b>(49,975.88)</b>               | <b>25,816.14</b>                 |
| <b>REPRESENTED BY</b>       |                                  |                                  |
|                             |                                  | 32,144 65                        |
|                             |                                  | 25,816 14                        |
|                             |                                  | (32,144 65)                      |
|                             |                                  | <b>25,816.14</b>                 |



*cutting through complexity™*

# **Abbey House Services Limited - in Liquidation**

Joint Liquidators' progress report for the  
period 7 February 2015 to 6 February 2016

3 March 2016

# Notice to Creditors

This report provides an update on the Liquidation of the Company

We have included (Appendix 2) an account of all amounts received and payments made during the period of 7 February 2015 to 6 February 2016, including the cumulative receipts and payments since the date of our appointment

We have also explained our future strategy for the Liquidation and how likely it is that we will be able to pay each class of creditor

You will find other important information in this report such as the costs which we have incurred to date

A glossary of the abbreviations used throughout this document is attached (Appendix 5)

**Please also note that an important legal notice about this report is attached (Appendix 6)**



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# 1 Executive summary

- This progress report covers the period from 7 February 2015 to 6 February 2016
- We continue to pursue all remaining assets of the Company, whilst attending to all statutory matters arising in the Liquidation (Section 2 2)
- The Company's sole director, Mr Stephen Moseley, was made Bankrupt on 16 January 2015. The Company was the petitioning creditor, and has submitted an unsecured claim in Mr Moseley's Bankruptcy for £871,716, which relates to funds paid to Mr Moseley from the Company. We await the latest progress report from the Joint Trustees of Mr Moseley's Bankruptcy to update dividend prospects to unsecured creditors (Section 2 2)
- The Company has no secured creditors (Section 3 1)
- We have received a preferential claim from the Redundancy Payments Office of £4,435. At the present time, it is unlikely that a dividend will be payable to preferential creditors, however the position may alter depending upon any recoveries that may be made as a result of Mr Moseley's Bankruptcy (Section 3 2)
- It is unlikely that there will be sufficient funds available to enable a distribution to be made to unsecured creditors. However, the position may alter should recoveries be made as a result of Mr Moseley's Bankruptcy (Section 3 3)
- Please note you should read this report in conjunction with any previous reports issued to the Company's Creditors. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.



Howard Smith  
Joint Liquidator

## 2 Progress to date

This section updates you on our strategy for the Liquidation and on our progress to date. It follows the information provided in our previous reports.

### 2.1 Strategy and progress to date

The ongoing strategy for the Liquidation is to realise the remaining assets of the Company, including debts owed to the Company by related parties, and to fully investigate the Company's affairs.

Our appointment as Joint Liquidators on 7 February 2013, followed the conclusion of the Administration, in which John Butler and Andrew Nichols of Redman Nichols Butler acted as Joint Administrators.

Please see our previous progress reports for further background to the Liquidation.

### 2.2 Asset realisations

Realisations during the period are set out in the attached receipts and payments account (Appendix 2).

No significant realisations have been made during the period. Details of the most significant remaining assets are provided below.

#### Book debts

As previously reported, a total of £74,830 has been realised during the Liquidation in respect of book debts. The Directors' statement of affairs detailed £154,498 of book debts were due to the Company at appointment. No further realisations have been made during the period of this report, or are anticipated.

#### Judgement against Mr Moseley

As previously reported, the Company obtained judgement against the Company's sole Director, Mr Moseley, for £871,716 paid from the Company to Mr Moseley's personal bank accounts.

Mr Moseley failed to make repayment to the Company, and, as such, the Joint Liquidators, acting on behalf of the Company, petitioned for the Bankruptcy of Mr Moseley. The Bankruptcy Order was granted on 16 January 2015 in York County Court.

The Secretary of State subsequently appointed John Milsom and David Standish of KPMG LLP, as Joint Trustees in the Bankruptcy of Mr Moseley on 5 February 2015. We understand the Company is the largest creditor in the Bankruptcy of Mr Moseley.

At present, it is unclear if sufficient realisations will be made from the Bankruptcy of Mr Moseley to enable a distribution to the unsecured creditors of Mr Moseley, which include the Company. We await the Joint Trustees' progress report for an update on dividend prospects.

Please see our previous progress reports for further details.



Investigations

We have continued to review the affairs of the Company, to find out if there are any further actions which can be taken against third parties to increase recoveries for creditors

## **2.3 Costs**

Payments made in this period are set out in the attached receipts and payments account (Appendix 2)

Summaries of the most significant payments made during the period are provided below

Liquidators' fees

A total of £50,000 was paid in respect of Liquidators' fees during the period of this report

## **2.4 Schedule of expenses**

- We have detailed the costs incurred during the period, whether paid or unpaid, in the schedule of expenses attached (Appendix 3)

Summaries of the most significant expenses which have been incurred in the period but have not yet been paid are provided below

Legal fees and disbursements

Clarion have advised us that their costs during the period, in respect of providing ongoing advice to us on matters arising in the Liquidation, amount to £525 plus £41 disbursements

Storage costs

We are accruing for storage costs of £221 during the period. This includes costs incurred in the period for ongoing storage of the Company's records, as well as outstanding costs relating to prior periods, which Iron Mountain has advised are due





## 3 Dividend prospects

### 3.1 Secured creditor

There are no secured creditors in respect of the Company

### 3.2 Preferential creditors

The Joint Liquidators have received preferential claims from the Redundancy Payments Office totalling £4,435. At the present time, it is unlikely that a dividend will be payable to preferential creditors, but this position may alter depending upon any recoveries that may be made as a result of Mr Moseley's Bankruptcy.

### 3.3 Unsecured creditors

At present, it is unlikely that there will be sufficient funds available to enable a distribution to be made to unsecured creditors. However, the position may alter depending upon any recoveries that may be made as a result of Mr Moseley's Bankruptcy.

## 4 Joint Liquidators' remuneration and disbursements

The creditors have provided approval that

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff according to the charge-out rates included in Appendix 4
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 4

Time costs

During the period from 7 February 2015 to 6 February 2016, we have incurred time costs of £20,916. These represent 78 hours at an average rate of £269 per hour.

Remuneration

During the period, we have drawn remuneration of £50,000.

Disbursements

During the period, we have not incurred any disbursements.

Additional information



We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by KPMG for the period from 7 February 2015 to 6 February 2016. We have also attached our charging and disbursements policy.



# 5 Future strategy

## 5.1 Future conduct of the Liquidation

The following matters are still to be concluded prior to the end of the Liquidation

- Monitoring progress of Mr Moseley's Bankruptcy, to understand if a dividend will be payable to the Company, in respect of the unsecured claim of £871,716 submitted,
- Agreeing preferential and unsecured claims, if applicable, depending on whether a dividend will be paid from the Bankruptcy of Mr Moseley to the Company,
- Pursuing any other outstanding amounts due to the Company,
- Dealing with creditors queries and correspondence,
- Complying with all legal and statutory matters,
- Seeking tax, and other clearances, required for closure, and
- Finalising all other matters, including the payment of all Liquidation liabilities

## 5.2 Future reporting

We will report again on the progress of this Liquidation by 6 April 2017 or in the Draft Final Report if matters have been concluded earlier



## Appendix 1 Statutory information

### Company information

|                             |  |
|-----------------------------|--|
| Company name                | Abbey House Services Limited   |
| Date of incorporation       | 17 September 2007  |
| Company registration number | 06372967   |
| Previous registered office  | Redman Nichols Butler<br>Westminster Business Centre<br>Nether Poppleton<br>York<br>YO26 6RB |
| Present registered office   | The Old Fire Station<br>Abbey Road<br>Barrow in Furness<br>Cumbria<br>LA14 1XH               |
| Trading address             | 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA   |
| Nature of business          | Abbey House, Church Avenue, Selby, YO8 4PG   |
|                             | Construction Payroll Services  |

### Liquidation information

|                               |   |
|-------------------------------|---|
| Appointed by                  | Creditors pursuant to Paragraph 83 of Schedule B1 of the Insolvency Act 1986 (as amended)   |
| Date of appointment           | 7 February 2013   |
| Joint Liquidators' details    | Howard Smith and Mark Firmin of KPMG LLP  |
| Joint Liquidators' address    | KPMG LLP, 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA  |
| Joint Administrators' details | John Butler and Andrew Nichols of Redman Nichols Butler<br>Appointed on 11 September 2012, in the High Court of Justice,<br>Chancery Division, Leeds District Registry, Case number 1201 of<br>2012   |
| Joint Administrators' address | Redman Nichols Butler, Westminster Business Centre, Nether<br>Poppleton, York, YO26 6RB   |
| Functions                     | Please note that the Joint Liquidators act jointly and severally in<br>accordance with Section 231 of the Insolvency Act 1986, any act<br>required or authorised under any enactment to be done by the<br>Liquidators is to be done by all or any one or more of the persons<br>for the time being holding office |
| EC Regulations                | EC Regulations apply and these proceedings will be the Main<br>Proceedings as defined in Article 3 of the EC regulations  |



## Appendix 2 Joint Liquidators' receipts and payment account

### Abbey House Services Limited - in Liquidation

#### Abstract of receipts & payments

| Statement of affairs (£)    | From 07/02/2015<br>To 06/02/2016 (£) | From 07/02/2013<br>To 06/02/2016 (£) |
|-----------------------------|--------------------------------------|--------------------------------------|
| <b>ASSET REALISATIONS</b>   |                                      |                                      |
|                             | NIL                                  | 70,000 00                            |
|                             | NIL                                  | 306 72                               |
|                             | NIL                                  | 210 06                               |
|                             | NIL                                  | 139 00                               |
|                             | NIL                                  | 19,864 00                            |
| 54,193 74                   | NIL                                  | 74,829 82                            |
| 8,074 00                    | NIL                                  | 9,669 22                             |
|                             | NIL                                  | 175,018 82                           |
| <b>OTHER REALISATIONS</b>   |                                      |                                      |
|                             | 24 12                                | 180 08                               |
|                             | NIL                                  | 15,960 85                            |
|                             | 24 12                                | 16,140 93                            |
| <b>COST OF REALISATIONS</b> |                                      |                                      |
|                             | (50,000 00)                          | (110,000 00)                         |
|                             | NIL                                  | (89 80)                              |
|                             | NIL                                  | (2,750 00)                           |
|                             | NIL                                  | (37,925 00)                          |
|                             | NIL                                  | (11,474 82)                          |
|                             | NIL                                  | (200 00)                             |
|                             | NIL                                  | (471 95)                             |
|                             | NIL                                  | (84 60)                              |
|                             | NIL                                  | (95 65)                              |
|                             | NIL                                  | (2,251 79)                           |
|                             | (50,000 00)                          | (165,343 61)                         |
| <b>UNSECURED CREDITORS</b>  |                                      |                                      |
| (8,123 75)                  | NIL                                  | NIL                                  |
| (5,913,003 00)              | NIL                                  | NIL                                  |
| (1,986,698 00)              | NIL                                  | NIL                                  |
|                             | NIL                                  | NIL                                  |
|                             | <b>(49,975 88)</b>                   | <b>25,816 14</b>                     |
| <b>REPRESENTED BY</b>       |                                      |                                      |
|                             |                                      | 32,144 65                            |



**Abbey House Services Limited - in Liquidation**

**Abstract of receipts & payments**

| Statement of affairs (£) | From 07/02/2015<br>To 06/02/2016 (£) | From 07/02/2013<br>To 06/02/2016 (£) |
|--------------------------|--------------------------------------|--------------------------------------|
| Current account          |                                      | 25,816 14                            |
| Floating ch VAT control  |                                      | (32,144 65)                          |
|                          |                                      | <b>25,816 14</b>                     |



## Appendix 3 Schedule of expenses

### Schedule of expenses (07/02/2015 to 06/02/2016)

| Expenses (£)                | Incurred and paid<br>in the period<br>(£) | Incurred in the<br>period not yet paid<br>(£) | Total (£)        |
|-----------------------------|---|---|------------------|
| <b>Cost of realisations</b> |   |   |                  |
| Liquidators' fees           | Nil                                       | 20,916 25                                     | <b>20,916 25</b> |
| Legal fees                  | Nil                                       | 524 50  | <b>524 50</b>    |
| Legal disbursements         | Nil                                       | 40 30   | <b>40 30</b>     |
| Storage costs               | Nil                                       | 221 06  | <b>221 06</b>    |
| <b>TOTAL</b>                | <b>Nil</b>                                | <b>21,702 11</b>                              | <b>21,702 11</b> |

Please note the difference between the payments made during the period of £50,000 (per the receipts and payments account) and the expenses incurred and paid during the period, detailed as £Nil (per the schedule of expenses), is due to the fact that the payments made in the period relate to expenses incurred in prior periods

## Requests for further information and right to challenge our remuneration and expenses

### Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this report, you must do so in writing within 21 days of receiving this report

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this report, you must do so by making an application to Court within eight weeks of receiving this report

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court

The full text of the relevant Rules can be provided on request by writing to Jordan Wee at KPMG LLP, 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA



## Appendix 4 Joint Liquidators' charging and disbursements policy

### Joint Liquidators' charging policy

The time charged to the Liquidation is by reference to the time properly given by us and our staff in attending to matters arising in the Liquidation. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the Liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Liquidators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at

[https://www.r3.org.uk/media/documents/publications/professional/Guide\\_to\\_Liquidators\\_Fees\\_Oct\\_2015.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees_Oct_2015.pdf)

If you are unable to access this guide and would like a copy, please contact Jordan Wee on 0113 380 0649.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this Liquidation. Time is charged by reference to actual work carried out on the Liquidation.

All staff who have worked on the Liquidation, including cashiers and secretarial staff, have charged time directly to the Liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the Liquidation but is reflected in the general level of charge-out rates.

#### Charge-out rates (£) for: CRS

| Grade                | From 01 Oct 2014 £/hr | From 01 Oct 2015 £/hr |
|----------------------|-----------------------|-----------------------|
| Partner              | 595                   | 595                   |
| Director             | 535                   | 535                   |
| Senior Manager       | 485                   | 485                   |
| Manager              | 405                   | 405                   |
| Senior Administrator | 280                   | 280                   |
| Administrator        | 205                   | 205                   |
| Support              | 125                   | 125                   |

The charge-out rates used by us might periodically rise (for example to cover annual inflationary cost increases) over the period of the Liquidation. In our next statutory report, we will inform creditors of any material amendments to these rates.





## Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows

**Category 1 disbursements** These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff

**Category 2 disbursements** These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows

Mileage claims fall into three categories

- Use of privately-owned vehicle or car cash alternative – 45p per mile
- Use of Company car – 60p per mile
- Use of partner's car – 60p per mile

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate

We have not incurred any disbursements during the period

| <b>SIP 9 - Disbursements</b> |            |            |            |            |            |
|------------------------------|------------|------------|------------|------------|------------|
| Disbursements                | Category 1 |            | Category 2 |            | Totals (£) |
|                              | Paid (£)   | Unpaid (£) | Paid (£)   | Unpaid (£) |            |
| <b>Total</b>                 | <b>NIL</b> | <b>NIL</b> | <b>NIL</b> | <b>NIL</b> | <b>NIL</b> |

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company

Category 2 disbursements have been approved in the same manner as our remuneration

Narrative of work carried out for the period 7 February 2015 to 6 February 2016

The key areas of work have been

|                                   |  |
|-----------------------------------|--|
| Statutory and compliance          | <ul style="list-style-type: none"> <li>■ collating initial information to enable us to carry out our statutory duties, including creditor information, and details of assets,</li> <li>■ preparing statutory receipts and payments accounts,</li> <li>■ arranging bonding and complying with statutory requirements,</li> <li>■ ensuring compliance with all statutory obligations within the relevant timescales</li> </ul> |
| Strategy documents, Checklist and | <ul style="list-style-type: none"> <li>■ monitoring and reviewing the Liquidation strategy including meetings with internal and external parties to agree the same,</li> <li>■ briefing of our staff on the Liquidation strategy and matters in relation to various work-</li> </ul>   |



|                              |   |
|------------------------------|---|
| reviews                      | <p>streams,</p> <ul style="list-style-type: none"> <li>■ regular case management and reviewing of progress, including regular team update meetings and calls,</li> <li>■ meeting with management to review and update strategy and monitor progress,</li> <li>■ reviewing and authorising junior staff correspondence and other work,</li> <li>■ dealing with queries arising during the appointment,</li> <li>■ reviewing matters affecting the outcome of the Liquidation,</li> <li>■ allocating and managing staff/case resourcing and budgeting exercises and reviews,</li> <li>■ liaising with legal advisors regarding the various instructions,</li> <li>■ complying with internal filing and information recording practices, including documenting strategy decisions</li> </ul> |
| Cashiering                   | <ul style="list-style-type: none"> <li>■ preparing and processing vouchers for the payment of post-appointment invoices,</li> <li>■ creating remittances and sending payments to settle post-appointment invoices,</li> <li>■ reconciling post-appointment bank accounts to internal systems,</li> <li>■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments</li> </ul>   |
| Tax                          | <ul style="list-style-type: none"> <li>■ gathering initial information from the Company's records in relation to the taxation position of the Company,</li> <li>■ reviewing the Company's pre-appointment corporation tax and VAT position,</li> <li>■ working initially on tax returns relating to the periods affected by the Liquidation,</li> <li>■ analysing VAT related transactions,</li> <li>■ dealing with post appointment tax compliance</li> </ul>  |
| Shareholders                 | <ul style="list-style-type: none"> <li>■ providing copies of statutory reports to the shareholders</li> </ul>   |
| General                      | <ul style="list-style-type: none"> <li>■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9,</li> <li>■ drawing remuneration in accordance with the basis which has been approved by unsecured creditors,</li> <li>■ dealing with the ongoing storage of the Company books and records</li> </ul>   |
| Asset realisations           | <ul style="list-style-type: none"> <li>■ reviewing outstanding debtors,</li> <li>■ reviewing the inter-Company debtor position between the Company and other group companies</li> </ul>   |
| Employees                    | <ul style="list-style-type: none"> <li>■ dealing with queries from employees regarding various matters relating to the Liquidation and their employment,</li> <li>■ communicating and corresponding with HM Revenue and Customs,</li> <li>■ dealing with issues arising from employee redundancies, including statutory notifications and liaising with the Redundancy Payments Office,</li> <li>■ managing claims from employees</li> </ul>  |
| Creditors and claims         | <ul style="list-style-type: none"> <li>■ updating the list of unsecured creditors,</li> <li>■ responding to enquiries from creditors regarding the Liquidation and submission of their claims,</li> <li>■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records,</li> <li>■ drafting our report</li> </ul>  |
| Investigations/<br>directors | <ul style="list-style-type: none"> <li>■ reviewing pre-appointment transactions</li> </ul>  |

Time costs

**SIP 9 –Time costs analysis (07/02/2015 to 06/02/2016)**

|  | Hours        | Time Cost (£)    | Average Hourly Rate (£) |
|--|--------------|------------------|-------------------------|
| <b>Administration &amp; planning</b>       |              |                  |                         |
| Cashiering                                 |              |                  |                         |
| General (Cashiering)                       | <b>1 95</b>  | 483 75           | 248 08                  |
| Reconciliations (& IPS accounting reviews) | <b>2 80</b>  | 871 50           | 311 25                  |
| General                                    |              |                  |                         |
| Books and records                          | <b>5 10</b>  | 1,203 00         | 235 88                  |
| Fees and WIP                               | <b>2 20</b>  | 782 00           | 355 45                  |
| Statutory and compliance                   |              |                  |                         |
| Appointment and related formalities        | <b>0 40</b>  | 175 00           | 437 50                  |
| Checklist & reviews                        | <b>14 20</b> | 3,731 00         | 262 75                  |
| Statutory receipts and payments accounts   | <b>0 40</b>  | 112 00           | 280 00                  |
| Strategy documents                         | <b>0 70</b>  | 283 50           | 405 00                  |
| Tax  |              |                  |                         |
| Post appointment corporation tax           | <b>13 85</b> | 4,743 50         | 342 49                  |
| Post appointment VAT                       | <b>3 75</b>  | 933 75           | 249 00                  |
| <b>Creditors</b>                           |              |                  |                         |
| Creditors and claims                       |              |                  |                         |
| General correspondence                     | <b>2 00</b>  | 410 00           | 205 00                  |
| Statutory reports                          | <b>26 25</b> | 6,311 25         | 240 43                  |
| Employees                                  |              |                  |                         |
| Correspondence                             | <b>0 20</b>  | 56 00            | 280 00                  |
| <b>Realisation of assets</b>               |              |                  |                         |
| Asset Realisation                          |              |                  |                         |
| Debtors                                    | <b>3 50</b>  | 717 50           | 205 00                  |
| Other assets                               | <b>0 50</b>  | 102 50           | 205 00                  |
| <b>Total in period</b>                     | <b>77 80</b> | <b>20,916 25</b> | <b>268 85</b>           |

|  |        |            |
|--|--------|------------|
| Brought forward time (appointment date to SIP 9 period start date)   | 618 80 | 170,366 00 |
| SIP 9 period time (SIP 9 period start date to SIP 9 period end date) | 77 80  | 20,916 25  |
| Carry forward time (appointment date to SIP 9 period end date)       | 696 60 | 191,282 25 |



## Appendix 5 Glossary

|                                    |  |
|------------------------------------|--|
| <b>Clarion</b>                     | Clarion Solicitors Limited   |
| <b>Company</b>                     | Abbey House Services Limited - in Liquidation  |
| <b>Director</b>                    | Mr Stephen Raymond Moseley   |
| <b>Iron Mountain</b>               | Iron Mountain (UK) Limited   |
| <b>Joint Administrators</b>        | John Butler and Andrew Nichols of Redman Nichols Butler Appointed on 11 September 2012, in the High Court of Justice, Chancery Division, Leeds District Registry, Case number 1201 of 2012 |
| <b>Joint Liquidators/we/our/us</b> | Howard Smith and Mark Firmin   |
| <b>Joint Trustees</b>              | John Milsom and David Standish of KPMG LLP, as Joint Trustees in the Bankruptcy of Mr Stephen Moseley Appointed on 5 February 2015 by the Secretary of State                               |
| <b>KPMG</b>                        | KPMG LLP   |

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules 1986 respectively



## Appendix 6 Notice. About this report

This progress report has been prepared by Howard Smith and Mark Firmin, the Joint Liquidators of Abbey House Services Limited (the 'Company'), solely to comply with their statutory duty under the Insolvency Act and Rules 1986 to provide members and creditors with an update on the progress of the Liquidation of the estate, and for no other purpose

This report is not suitable to be relied upon by any other person, or for any other purpose or in any other context including any decision in relation to the debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Act and Rules 1986 (as amended) does so at their own risk. Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for individual creditors

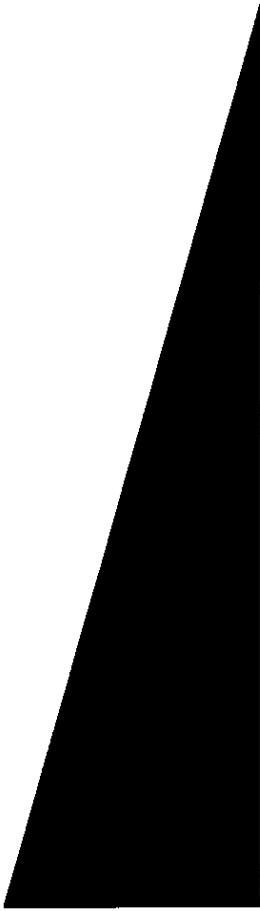
Howard Smith is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association

Mark Granville Firmin is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales

We are bound by the Insolvency Code of Ethics

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the Liquidation





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The information contained herein is of a general nature and is not intended to address the circumstances of any particular individual or entity Although we endeavour to provide accurate and timely information there can be no guarantee that such information is accurate as of the date it is received or that it will continue to be accurate in the future No one should act on such information without appropriate professional advice after a thorough examination of the particular situation

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