

FINANCIAL STATEMENTS
31 DECEMBER 2017

22 & 24 Fernlea Road Management Limited

COMPANY REGISTRATION NUMBER 3296977

TUESDAY



A17 *A7ERV7SY* #73
18/09/2018
COMPANIES HOUSE

Balance Sheet at 31st December 2017

		2017		2016	
	Note	£	£	£	£
Fixed Assets					
Tangible Assets	4		0.00		0.00
Current Assets					
Prepayments		0.00		0.00	
Debtors		475.00		475.00	
Cash at bank and in hand		2971.34		1180.10	
		<u>3446.34</u>		<u>1655.10</u>	
Creditors: amounts falling due within one year					
Trade creditors		0.00		0.00	
Accruals		0.00		0.00	
		<u>0.00</u>		<u>0.00</u>	
Net Current Assets			<u>3446.34</u>		<u>1655.10</u>
Total Assets less current liabilities			<u><u>3446.34</u></u>		<u><u>1655.10</u></u>
Capital and reserves					
Called up share capital	5		3.00		3.00
Accumulated reserves			3443.34		1652.10
			<u><u>3,446.34</u></u>		<u><u>1,655.10</u></u>

For the year ending 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The board approved the financial statements on pages 1 and 2 on 15 September 2018.

Signature



Director

Christopher Wade

Income and Expenditure Account for Y/E 31st December 2017

	Note	2017 £	2016 £
Turnover	2	2717.63	2717.63
Administrative Expenses		926.39	1734.15
Other Operating Income		0.00	0.00
Surplus on ordinary activities before taxation		<u>1791.24</u>	<u>983.48</u>
Taxation	3	0.00	0.00
Surplus on ordinary activities after taxation		<u>1791.24</u>	<u>983.48</u>
Reserves brought forward		<u>0.00</u>	<u>0.00</u>
		<u><u>1,791.24</u></u>	<u><u>983.48</u></u>

There are no registered gains or losses in 2017 or 2016 other than the surplus for the year.

Notes on Financial Statements 31st December 2017

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRS1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Depreciation.

Depreciation of fixed assets is calculated to write off their cost or valuation over their estimated useful lives as follows:

Equipment – 4 years, straight line.

2 Turnover

Turnover represents service charges and other income receivable from the occupants of the three flats within 22 and 24 Fernlea Road, Balham, London SW12 9RN.

3 Taxation

	2016 £	2017 £
Corporation tax on taxable income for the year @ 25%	-	-

4 Tangible Fixed Assets

	Equipment	
	£	£
COST		
At.....	Nil	Nil
Additions/(Disposals)	<u>Nil</u>	<u>Nil</u>
DEPRECIATION		
At.....	Nil	Nil
Charge for year	<u>Nil</u>	<u>Nil</u>
NET BOOK VALUE		
At.....	<u>Nil</u>	<u>Nil</u>
At.....	<u>Nil</u>	<u>Nil</u>

5 Called up share capital

	2017		2016	
	No. Shares	£	No. Shares	£
Authorised	3	3	3	3
Allotted, called up and paid	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

Directors Report

The directors present their annual report and financial statements of the company for the year ended 31 December 2017.

Principle Activity

The principle activity of the company during the year under review was that of managing the affairs of the flats 22, 24A and 24B situated at Fernlea Road, Balham, London SW12 9RN.

Directors

The directors who held office during the year and their beneficial interest in shares of the company's issued share capital was as follows:

Shareholders

	31.12.17	31.12.16
	Ordinary Shares	
Mr C Wade	1	1
Ms T James	0	0

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs in the company and the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

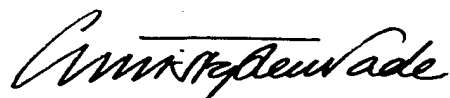
- 1 Select suitable accounting policies and then apply them consistently
- 2 Make judgements and estimates that are reasonable and prudent
- 3 Follow applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- 4 Prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Address

24A Fernlea Road
Balham
London
SW12 9RN

Signature



Date

15 September 2017

Name in full
Company Secretary

Christopher Wade

CASH BOOK 2017			CURRENT ACCOUNT No. 1322208											PAGE 01					
Receipts				Other	Tenants	To Bank	Payments		From Bank					Capital Assets	Sundry				
Date	Payer	Flat no	Ref	££:pp	££:pp	££:pp	Date	Payee	Chq No	££:pp	Insurance	Cleaning	Ground Rent	Bank Charges	Repairs	Garden-ing	Prof. Charges	Capital Assets	Sundry
03/01	Kyndi	22	SO		59.00	59.00	04/01	Companies House filing fee	CH0000064	13.00									
03/01	Ryan	22	SO		16.00	16.00	27/01	Service Charge		6.50				6.50					
03/01	Wade	24A	FPC		75.00	75.00	16/02	EDF Energy	DD	43.78			43.78						
03/01	Murugen	24B	FPC		75.00	75.00	28/02	Service Charge	Pment	6.80					6.80				
01/02	Kyndi	22	SO		59.00	59.00													
01/02	Ryan	22	SO		16.00	16.00	28/03	Service Charge	Pment	6.10					6.10				
01/02	Wade	24A	FPC		75.00	75.00													
01/02	Murugen	24B	FPC		75.00	75.00													
01/03	Kyndi	22	SO		59.00	59.00	28/04	Service Charge	Pment	6.50					6.50				
01/03	Ryan	22	SO		16.00	16.00	11/05	EDF Energy	DD	49.00			49.00						
01/03	Wade	24A	FPC		75.00	75.00	26/05	Service Charge	Pment	6.10					6.10				
01/03	Murugen	24B	FPC		75.00	75.00	28/06	Service Charge	Pment	6.10					6.10				
03/04	Kyndi	22	SO		59.00	59.00	28/07	Service Charge	Pment	6.50					6.50				
03/04	Ryan	22	SO		16.00	16.00	01/08	Wallace & Co	SO	17.63							17.63		
03/04	Wade	24A	FPC		75.00	75.00	29/08	Service Charge	Pment	6.10					6.10				
03/04	Murugen	24B	FPC		75.00	75.00	05/09	EDF Energy	DD	49.00			49.00						
02/05	Kyndi	22	SO		59.00	59.00	28/09	Service Charge	Pment	7.20					7.20				
02/05	Ryan	22	SO		16.00	16.00	12/10	Buildings Insurance	DD	96.80	96.80								
02/05	Wade	24A	FPC		75.00	75.00	27/10	Service Charge	Pment	6.50					6.50				
02/05	Murugen	24B	FPC		75.00	75.00	30/10	Buildings Insurance	DD	96.77	96.77								
01/08	Kyndi	22	SO		59.00	59.00	13/11	Companies House filing penalty	CH0000055	150.00									150.00
01/08	Ryan	22	SO		16.00	16.00	18/11	EDF Energy	DD	49.41					49.41				
01/08	Wade	24A	FPC		75.00	75.00	22/11	Aerial services	CH0000121	90.00									
01/08	Murugen	24B	FPC		75.00	75.00	28/11	Buildings Insurance	DD	96.80	96.80								
03/07	Kyndi	22	SO		59.00	59.00	28/11	Service Charge	DD	6.50					6.50				
03/07	Ryan	22	SO		16.00	16.00	28/12	Buildings Insurance	DD	96.80	96.80		96.80						
03/07	Wade	24A	FPC		75.00	75.00	28/12	Service Charge	Pment	6.50					6.50				
03/07	Murugen	24B	FPC		75.00	75.00													
01/08	Kyndi	22	SO		59.00	59.00													
01/08	Ryan	22	SO		16.00	16.00													
01/08	Wade	24A	FPC		75.00	75.00													
01/08	Murugen	24B	FPC		75.00	75.00													
04/08	Wallace & Co	N/A	FPC	17.63		17.63													
01/09	Kyndi	22	SO		59.00	59.00													
01/09	Ryan	22	SO		16.00	16.00													
01/09	Wade	24A	FPC		75.00	75.00													
01/09	Murugen	24B	FPC		75.00	75.00													
02/10	Kyndi	22	SO		59.00	59.00													
02/10	Ryan	22	SO		16.00	16.00													
02/10	Wade	24A	FPC		75.00	75.00													
02/10	Murugen	24B	FPC		75.00	75.00													
01/11	Kyndi	22	SO		59.00	59.00													
01/11	Ryan	22	SO		16.00	16.00													
01/11	Wade	24A	FPC		75.00	75.00													
01/11	Murugen	24B	FPC		75.00	75.00													
01/12	Kyndi	22	SO		59.00	59.00													
01/12	Ryan	22	SO		16.00	16.00													
01/12	Wade	24A	FPC		75.00	75.00													
01/12	Murugen	24B	FPC		75.00	75.00													
TOTALS				17.63	2,700.00	2,717.63	TOTALS			926.39	387.17		191.19	177.40	90.00		30.63		150.00

Amounts Due				Cash received from tenant			
Date	Details	Ref	£ £ . p p	Date	Ref	Details	£ £ . p p
	Balance B/F						
01/01	Service charge 1st Quarter		225.00	03/01	1	Wade	75.00
				01/02	2	Wade	75.00
				01/03	3	Wade	75.00
	Balance B/F						
01/04	Service charge 2nd Quarter		225.00	03/04	1	Wade	75.00
				02/05	2	Wade	75.00
				01/06	3	Wade	75.00
	Balance B/F						
01/07	Service charge 3rd Quarter		225.00	03/07	1	Wade	75.00
				01/08	2	Wade	75.00
				01/09	3	Wade	75.00
	Balance B/F						
01/10	Service charge 4th Quarter		225.00	02/10	1	Wade	75.00
				01/11	2	Wade	75.00
				01/12	3	Wade	75.00
	Balance B/F						
						Total Received	900.00

TENANT'S LEDGER

Tenant Murugen

Page 01/01

Flat No. 24B

2017

Amounts Due

Cash received from tenant

Date	Details	Ref	£ £ . p p	Date	Ref	Details	£ £ . p p
01/01	Service charge 1st Quarter		225.00	03/01	1	Murugen	75.00
				01/02	2	Murugen	75.00
				01/03	3	Murugen	75.00
	Balance B/F						
01/04	Service charge 2nd Quarter		225.00	03/04	1	Murugen	75.00
				02/05	2	Murugen	75.00
				01/06	3	Murugen	75.00
	Balance B/F						
01/07	Service charge 3rd Quarter		225.00	03/07	1	Murugen	75.00
				01/08	2	Murugen	75.00
				01/09	3	Murugen	75.00
	Balance B/F						
01/10	Service charge 4th Quarter		225.00	02/10	1	Murugen	75.00
				01/11	2	Murugen	75.00
				01/12	3	Murugen	75.00
	Balance B/F						
						Total Received	900.00

Income and Expenditure Account for the Year Ended 2017

	per TCR	bad debt	other	£	£
Services and Other Charges Receivable	+	-			
	2,700.00	NIL	17.63		2,717.63
Expenditure					
	prepaid b/f	accrued b/f	cash book	prepaid c/f	accrued c/f
	+	-	+	-	+
Buildings Insurance			387.17		387.17
Cleaning			-		
Ground rent & water			191.19		191.19
Bank charges			77.40		77.40
Repairs			90.00		90.00
Gardening			-		
Professional charges			30.63		30.63
Security					
Maintenance					
Depreciation					
Sundry			150.00		150.00
					926.39
					926.39
Surplus for the year 2017					1,791.24

Balance Sheet as at 31st December 2017

Fixed assets - tangible assets

	Equipment		£		£
	b/f	additions			
	+	-			
Cost	n/a	n/a			
Depreciation	n/a	n/a			
Net	n/a	n/a			n/a

Current assets

Prepayments	n/a
Due from tenants/debtors	475.00
Balance at bank/cash	2,971.34
	3,446.34

Creditors: amounts falling due within one year

Trade creditors	n/a
Accruals	n/a
	n/a

Net current assets

3,446.34

Total assets less current liabilities

3,446.34

Represented by

	b/f	for year			
	+	+			
Called up share capital					3.00
Reserves	1652.10	1791.24			3443.34
					3,446.34

Tenants Control Account

Opening Balance				£	£
	Brought forward Y/E 2015	[Kyndt]	O/S	475.00	
		[Wade]		-	
		[Murugen]		-	
Service Charge due for the year				2,700.00	
Service Charge Paid in year					2,700.00
Closing Balance					
		[Kyndt]			O/S 475.00
		[Wade]			
		[Murugen]			
				<u>3,175.00</u>	<u>£ 3,175.00</u>