

REGISTERED NUMBER: 06577103 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 April 2018

for

Abergele Interiors Limited

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For The Year Ended 30 April 2018

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Abergele Interiors Limited
Company Information
For The Year Ended 30 April 2018

DIRECTOR: G Sharples

SECRETARY: G Sharples

REGISTERED OFFICE: Bridge Street
Abergele
Conwy
LL22 7HA

REGISTERED NUMBER: 06577103 (England and Wales)

ACCOUNTANTS: David Lloyd Accountancy Services Limited
Chartered Certified Accountants
22 Cysgod-y-Graig
Denbigh
Denbighshire
LL16 3TD

Balance Sheet
30 April 2018

	Notes	30.4.18 £	£	30.4.17 £	£
FIXED ASSETS					
Intangible assets	4		-		1,000
Tangible assets	5		<u>1,123</u>		<u>807</u>
			1,123		1,807
CURRENT ASSETS					
Stocks		22,500		22,500	
Debtors	6	<u>5,555</u>		<u>1,351</u>	
		28,055		23,851	
CREDITORS					
Amounts falling due within one year	7	<u>29,317</u>		<u>16,667</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,262)</u>		<u>7,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(139)</u>		<u>8,991</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(141)</u>		<u>8,989</u>
			<u>(139)</u>		<u>8,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 November 2018 and were signed by:

G Sharples - Director

Notes to the Financial Statements
For The Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

Abergele Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	<u>10,000</u>
AMORTISATION	
At 1 May 2017	9,000
Charge for year	<u>1,000</u>
At 30 April 2018	<u>10,000</u>
NET BOOK VALUE	
At 30 April 2018	<u>-</u>
At 30 April 2017	<u>1,000</u>

Notes to the Financial Statements - continued
For The Year Ended 30 April 2018

5.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 May 2017		2,840
	Additions		<u>597</u>
	At 30 April 2018		<u>3,437</u>
	DEPRECIATION		
	At 1 May 2017		2,033
	Charge for year		<u>281</u>
	At 30 April 2018		<u>2,314</u>
	NET BOOK VALUE		
	At 30 April 2018		<u>1,123</u>
	At 30 April 2017		<u>807</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Other debtors	<u>5,555</u>	<u>1,351</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.4.18	30.4.17
		£	£
	Bank loans and overdrafts	12,835	5,626
	Trade creditors	12,345	6,268
	Taxation and social security	3,414	3,074
	Other creditors	<u>723</u>	<u>1,699</u>
		<u>29,317</u>	<u>16,667</u>
8.	ULTIMATE CONTROLLING PARTY		
	The controlling party is G Sharples.		

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Abergele Interiors Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abergele Interiors Limited for the year ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Abergele Interiors Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abergele Interiors Limited and state those matters that we have agreed to state to the director of Abergele Interiors Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abergele Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abergele Interiors Limited. You consider that Abergele Interiors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abergele Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

David Lloyd Accountancy Services Limited
Chartered Certified Accountants
22 Cysgod-y-Graig
Denbigh
Denbighshire
LL16 3TD

21 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.