

**"ST EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE  
LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30 JUNE 1999**



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DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 1999

The directors present their report and the financial statements for the year ended 30 June 1999.

**Principal activities**

The company's principal activity during the period was that of the management of " St Edmund's Hall".


**Directors**

The directors who served during the year and their beneficial interests in the company's issued share capital were :

	Ordinary shares of £1 each	
	<u>1999</u>	<u>1998</u>
J J McCarthy	1	1
R J A Wakely	1	1
A J Welsh - Resigned 9 April 1999	-	1
C Foot	1	1
R M Hunter - Appointed 9 April 1999	1	-

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on *14th October 1999* and signed on its behalf.

  
S L Wakely  
Secretary

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS  
TO THE DIRECTORS OF "ST EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 1999 set out on pages 3 to 6, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records of the company and from information and explanations supplied to us.



Imray & Co

Chartered Accountants  
38 Station Road  
Cambridge  
CB1 2JH

Date:

5<sup>th</sup> November 1999

**PROFIT AND LOSS ACCOUNT**  
For the year ended 30 June 1999

	Note	1999 £	1998 £
TURNOVER	1,2	1,189	1,415
Administrative expenses		(982)	(3,961)
OPERATING PROFIT/(LOSS)		207	(2,546)
Interest receivable		-	15
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		207	(2,531)
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	3	-	(3)
RETAINED PROFIT/(LOSS) FOR THE YEAR		207	(2,534)
TRANSFER FROM MAINTENANCE FUND	6	(207)	2,534
RETAINED PROFIT CARRIED FORWARD		£ -	£ -

**"ST EDMUND'S HALL" (MANAGEMENT COMPANY) KINGSBRIDGE LIMITED**

**BALANCE SHEET  
As at 30 June 1999**

	Note	£	1999 £	£	1998 £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand			<u>1,045</u>	<u>241</u>	
			<b>1,045</b>	<b>241</b>	
<b>CREDITORS: amounts falling due within one year</b>	<b>4</b>		<u><b>(103)</b></u>	<u><b>(102)</b></u>	
<b>NET CURRENT ASSETS</b>			<u><b>942</b></u>		<u><b>139</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>£ 942</b></u>		<u><b>£ 139</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<b>4</b>		<b>4</b>
Maintenance reserve	6		<u><b>938</b></u>		<u><b>135</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>£ 942</b></u>		<u><b>£ 139</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on *14th October 1999* and signed on its behalf

*John Wakely*  
R J A Wakely Director

The notes on pages 5 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
For the year ended 30 June 1999

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report.

**1.2 Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

**1.4 Deferred taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**2. TURNOVER**

All of the company's turnover arose within the United Kingdom.

**3. TAXATION**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
<b>Current year taxation</b>		
UK corporation tax at 21% (1998 - 21%)	£ -	£ 3
	<u>          </u>	<u>          </u>

**4. CREDITORS:**

**Amounts falling due within one year**

	<b>1999</b>	<b>1998</b>
	<b>£</b>	<b>£</b>
Corporation tax	-	3
Other creditors	103	99
	<u>103</u>	<u>99</u>
	£ 103	£ 102
	<u>          </u>	<u>          </u>

NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 30 June 1999

5. CALLED UP SHARE CAPITAL

	1999 £	1998 £
<b>Authorised</b>		
100 ordinary shares of £1 each	£ 100	£ 100
<b>Allotted, called up and fully paid</b>		
4 ordinary shares of £1 each	£ 4	£ 4

6. RESERVES

	£
<b>Maintenance reserve</b>	
At 1 July 1998	135
Contributions in the year	596
Transfer to the profit and loss account	207
At 30 June 1999	£ 938