

LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A776NGGY
A14 01/06/2018 #5
COMPANIES HOUSE

1 Company details

Company number 0 0 5 9 0 5 6 3

Company name in full Alan Woodcock (South Street)

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Tommaso Waqar

Surname Ahmad

3 Liquidator's address

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode B R 3 3 P S

Country

4 Liquidator's name ●

Full forename(s) Paul

Surname Bailey

● Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ●

Building name/number 257b Croydon Road

Street Beckenham

Post town Kent

County/Region

Postcode B R 3 3 P S

Country

● Other liquidator
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

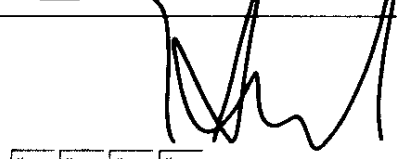
6 Period of progress report

| | | | | | | | | | |
|-----------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
| From date | ^d 0 | ^d 5 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 1 | ^y 7 | |
| To date | ^d 0 | ^d 4 | ^m 0 | ^m 4 | ^y 2 | ^y 0 | ^y 1 | ^y 8 | |

7 Progress report

| | |
|---|--|
| <input checked="" type="checkbox"/> The progress report is attached | |
|---|--|

8 Sign and date

| | | | | | | | | | |
|------------------------|----------------|--|----------------|----------------|----------------|----------------|----------------|----------------|--|
| Liquidator's signature | Signature X |  | X | | | | | | |
| Signature date | ^d 3 | ^d 0 | ^m 0 | ^m 5 | ^y 2 | ^y 0 | ^y 1 | ^y 8 | |

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Sage**

Company name **Bailey Ahmad Limited**

Address **257b Croydon Road
Beckenham**

Post town **Kent**

Country/Region

Postcode **B R 3 3 P S**

Country

DX

Telephone **020 8662 6070**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Alan Woodcock (South Street)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 05/04/2017 To 04/04/2018 £ | From 05/04/2017 To 04/04/2018 £ |
|---------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 155,400.00 | Shareholders Loan Account - A Woodc | 155,400.00 | 155,400.00 |
| 136,500.00 | Directors Loan Account - Graham Woo | 136,500.00 | 136,500.00 |
| 77,700.00 | Directors Loan Account - J & S Woodc | 77,700.00 | 77,700.00 |
| 125,400.00 | Directors Loan Account - John Searl | 120,266.25 | 120,266.25 |
| | Tax refund | 64.83 | 64.83 |
| 507,218.76 | Cash at bank | <u>512,373.38</u> | <u>512,373.38</u> |
| | | 1,002,304.46 | 1,002,304.46 |
| | COST OF REALISATIONS | | |
| | Accountants fees | 1,115.00 | 1,115.00 |
| | Irrecoverable VAT | <u>223.00</u> | <u>223.00</u> |
| | | (1,338.00) | (1,338.00) |
| | DISTRIBUTIONS | | |
| | Ordinary shareholders - cash | 494,752.51 | 494,752.51 |
| | Ordinary shareholders - in Specie | <u>487,466.25</u> | <u>487,466.25</u> |
| | | (982,218.76) | (982,218.76) |
| <u>1,002,218.76</u> | | <u>18,747.70</u> | <u>18,747.70</u> |
| | REPRESENTED BY | | |
| | Bank Current | | 16,347.70 |
| | Amount held in specie | | <u>2,400.00</u> |
| | | | <u>18,747.70</u> |

Note:

Alan Woodcock (South Street) (In Liquidation)

Joint Liquidators' Annual Progress Report

30 May 2018

**Tommaso Waqar Ahmad and Paul Bailey
Joint Liquidators**

www.baileyahmad.co.uk

This document may not be copied, reproduced, republished, posted, broadcast or transmitted in any way except for your own personal use

Contents

1. Introduction and statutory information
2. Progress of the Liquidation
3. Creditors' claims
4. Distributions to members
5. Joint Liquidators' Remuneration
6. Joint Liquidators' expenses
7. Members' rights
8. Next report
9. Assistance

Appendices

- A. Receipts and payments account for the period from 5 April 2017 to 4 April 2018
- B. Fee resolutions
- C. Additional information in relation to Joint Liquidators' fees, expenses and disbursements

1. Introduction and statutory information

We, Tom Ahmad and Paul Bailey, both of Bailey Ahmad Limited, 257b Croydon Road, Beckenham, Kent, BR3 3PS, were appointed as Joint Liquidators of Alan Woodcock (South Street) (the Company) on 5 April 2017. This report provides an update on the progress in the liquidation for year ended 4 April 2018 (the period).

Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://baileyahmad.co.uk/resources/>. If you are unable to download this, please contact us and a hard copy will be provided to you.

The trading address of the Company was 38 Harrowlands Park, Dorking, Surrey, RH4 2RA.

The registered office of the Company was changed to 257b Croydon Road, Beckenham, Kent, BR3 3PS and its registered number is 00590563.

2. Progress of the Liquidation

At Appendix A, we have provided an account of my receipts and payments for the period, with a comparison to the Declaration of Solvency values.

3. Creditors' claims

Unsecured creditors

We have received a claim of £1,115 plus VAT which has been paid in full.

4. Distributions to members

The following cash distributions to members have been made since the date of my appointment:

- £494,752.51 which equates to £28.11 per share on 21 July 2017

In addition the following distributions in specie have been made:

- Shareholder loan accounts totalling £420,000 on 5 April 2017
- Mr J Searl loan account totalling £67,466.25 on 21 July 2017

5. Joint Liquidators' remuneration

We were paid a fixed fee of £7,250 plus VAT and disbursements by the Company prior to our appointment as liquidators.

A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://baileyahmad.co.uk/resources/>.

We believe that this case is of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

6. Joint Liquidators' expenses and disbursements

In addition, we have incurred the following disbursements totalling £1,676.00 plus VAT since our appointment as liquidators:

Amounts paid by office holders' firm

| Type | Supplier | £ |
|-----------------------|------------------|----------------|
| Bonding | Marsh Limited | 800.00 |
| Statutory advertising | TMP Reynell | 276.00 |
| Legal fees | Downs Solicitors | 600.00 |
| | | <hr/> 1,676.00 |

We are legally obliged to advertise certain information regarding the liquidation and our appointment in the London Gazette. We are also legally obliged to bond for the value of the Company's assets and the aforementioned cost represents the premium in this regard.

The sum of £1,296 plus VAT was paid by the Company prior to our appointment as liquidators.

We have not incurred or drawn any 'Category 2' disbursements.

7. Members' rights

Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

8. Next report

I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

9. Assistance

If you require any assistance, please do not hesitate to contact a member of our team on 020 8662 6070 or email us at info@baileyahmad.co.uk.

Appendix A

Receipts and payments account for the period from 5 April 2017 to 4 April 2018

Alan Woodcock (South Street)
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 05/04/2017 To 04/04/2018 £ | From 05/04/2017 To 04/04/2018 £ |
|---------------------------------|--------------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 155,400.00 | Shareholders Loan Account - A Woodc | 155,400.00 | 155,400.00 |
| 136,500.00 | Directors Loan Account - Graham Woo | 136,500.00 | 136,500.00 |
| 77,700.00 | Directors Loan Account - J & S Woodc | 77,700.00 | 77,700.00 |
| 125,400.00 | Directors Loan Account - John Searl | 120,266.25 | 120,266.25 |
| | Tax refund | 64.83 | 64.83 |
| 507,218.76 | Cash at bank | 512,373.38 | 512,373.38 |
| | | <u>1,002,304.46</u> | <u>1,002,304.46</u> |
| | COST OF REALISATIONS | | |
| | Accountants fees | 1,115.00 | 1,115.00 |
| | Irrecoverable VAT | 223.00 | 223.00 |
| | | <u>(1,338.00)</u> | <u>(1,338.00)</u> |
| | DISTRIBUTIONS | | |
| | Ordinary shareholders - cash | 494,752.51 | 494,752.51 |
| | Ordinary shareholders - in Specie | 487,466.25 | 487,466.25 |
| | | <u>(982,218.76)</u> | <u>(982,218.76)</u> |
| <u>1,002,218.76</u> | | <u>18,747.70</u> | <u>18,747.70</u> |
| | REPRESENTED BY | | |
| | Bank Current | | 16,347.70 |
| | Amount held in specie | | 2,400.00 |
| | | | <u>18,747.70</u> |

Note:

Appendix B

Fee resolutions

The following resolutions were passed by shareholders via written resolution on 5 April 2017:

“That the Joint Liquidators’ remuneration be fixed at £7,250 plus VAT and disbursements, and they be and are hereby authorised to draw such remuneration from asset realisations in the liquidation;”

“That the Joint Liquidators be and are hereby authorised to draw ‘Category 2’ disbursements from asset realisations in the liquidation.”

Appendix C

Additional information in relation to Joint Liquidators' fees expenses and disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

We have not utilised the services of any professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Bailey Ahmad Business Recovery for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

We have not incurred or drawn any 'Category 2' disbursements.

Bailey Ahmad Business Recovery fee and recharge rates

Where it is agreed by resolution of members, creditors or the creditors' committee that the office holders' remuneration will be calculated by reference to the time properly arising in the administration, then such remuneration will be calculated in units of 6 minutes at a flat hourly rate of £275 plus VAT per hour.