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COMPANY REGISTRATION NUMBER 05774391

3DWORKPLACE LIMITED

ABBREVIATED ACCOUNTS

31st MARCH 2009

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COMPANIES HOUSE

BECK RANDALL & CARPENTER

Chartered Accountants

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3DWORKPLACE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

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3DWORKPLACE LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		2,114	3,329
Investments		4,800	4,800
		<u>6,914</u>	<u>8,129</u>
CURRENT ASSETS			
Debtors		85,732	38,842
Cash at bank and in hand		20,159	4,300
		<u>105,891</u>	<u>43,142</u>
CREDITORS: Amounts falling due within one year		<u>114,799</u>	<u>51,254</u>
NET CURRENT LIABILITIES		<u>(8,908)</u>	<u>(8,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,994)</u>	<u>17</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1	1
Profit and loss account		(1,995)	16
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,994)</u>	<u>17</u>

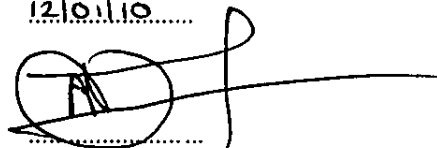
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12.10.11.



MR O M FASOSIN

Company Registration Number: 05774391

The notes on pages 2 to 4 form part of these abbreviated accounts.

3DWORKPLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33 1/3% Straight Line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3DWORKPLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st April 2008	5,123	4,800	9,923
Additions	736	-	736
At 31st March 2009	<u>5,859</u>	<u>4,800</u>	<u>10,659</u>
DEPRECIATION			
At 1st April 2008	1,794	-	1,794
Charge for year	1,951	-	1,951
At 31st March 2009	<u>3,745</u>	<u>-</u>	<u>3,745</u>
NET BOOK VALUE			
At 31st March 2009	<u>2,114</u>	<u>4,800</u>	<u>6,914</u>
At 31st March 2008	<u>3,329</u>	<u>4,800</u>	<u>8,129</u>

3. TRANSACTIONS WITH THE DIRECTOR

The director received loans from the company during the period, detailed as follows:

	2009 £	2008 £
Mr O M Fasosin		
Amount of loan outstanding at the beginning of the year	36,096	22,978
Maximum amount outstanding during the year	76,874	37,981
Amount outstanding at 31st March 2009	<u>76,874</u>	<u>37,981</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Fasosin throughout the current and previous year. Mr Fasosin is the managing director and majority shareholder.

There were transactions between the company and the director, Mr O M Fasosin, and at the year end the director owed the company £76,874 (2008 - £37,981) Interest was charged for the year of £1,691 (2008 - £1,884).

The company, 3DWorkplace, owns 25% of Spindrift BV, a company registered in the Netherlands. At the year end, the company owed Spindrift BV £64,089. During the year 3D Workplace received turnover of £132,741.

A Subsidiary of Spindrift BV, Spindrift Consulting UK Ltd, has turnover in the company of £18,830 and owed the company £6,769 at the year end.

Dividends totaling £69,000 were paid to Mr O M Fasosin who is a director of the company.

3DWORKPLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>