

**Report of the Director and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2013**  
  
**for**  
**Aberdeen Trailers Limited**



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for the Year Ended 31 March 2013

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**Aberdeen Trailers Limited**

**Company Information**  
**for the Year Ended 31 March 2013**

**DIRECTOR:** William Jan Miazek

**SECRETARY:** Ms Alison Brown

**REGISTERED OFFICE:** Cricheyleed Croft  
St Katherines  
Fyvie  
Turriff  
Aberdeenshire  
AB53 8QY

**REGISTERED NUMBER:** SC282624 (Scotland)

**ACCOUNTANTS:** Acumen Accountants & Advisors Limited  
Acumen House  
Grange Road  
Peterhead  
Aberdeenshire  
AB42 1WN



**Aberdeen Trailers Limited (Registered number: SC282624)**

**Report of the Director**  
**for the Year Ended 31 March 2013**

The director presents his report with the financial statements of the company for the year ended 31 March 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of trailer manufacture, haulage and hire of plant including crushing equipment.

**DIRECTOR**

William Jan Miazek held office during the whole of the period from 1 April 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

William Jan Miazek - Director

31 July 2013





**Aberdeen Trailers Limited (Registered number: SC282624)**

**Profit and Loss Account**  
**for the Year Ended 31 March 2013**

	Notes	2013		2012	
		£	£	£	£
<b>TURNOVER</b>			1,413,521		914,825
Cost of sales			<u>927,618</u>		<u>584,333</u>
<b>GROSS PROFIT</b>			485,903		330,492
Distribution costs		758		109	
Administrative expenses		<u>292,287</u>		<u>230,411</u>	
			<u>293,045</u>		<u>230,520</u>
			192,858		99,972
Other operating income			<u>16,036</u>		<u>12,012</u>
<b>OPERATING PROFIT</b>	2		208,894		111,984
Interest payable and similar charges			<u>15,562</u>		<u>20,069</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>					
<b>BEFORE TAXATION</b>			193,332		91,915
Tax on profit on ordinary activities	3		<u>37,777</u>		<u>18,449</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>			155,555		73,466
Retained profit brought forward			<u>177,218</u>		<u>121,552</u>
			332,773		195,018
Dividends			<u>(23,500)</u>		<u>(17,800)</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>			<u>309,273</u>		<u>177,218</u>

The notes form part of these financial statements

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**Aberdeen Trailers Limited (Registered number: SC282624)**

**Balance Sheet**  
**31 March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,417,909		1,124,287
<b>CURRENT ASSETS</b>					
Stocks		24,500		22,200	
Debtors	5	271,632		131,461	
Cash in hand		<u>5,941</u>		<u>7,909</u>	
		302,073		161,570	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>475,596</u>		<u>217,183</u>	
<b>NET CURRENT LIABILITIES</b>					
			<u>(173,523)</u>		<u>(55,613)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			1,244,386		1,068,674
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(640,594)		(683,829)
<b>PROVISIONS FOR LIABILITIES</b>					
	8		(89,831)		(83,077)
<b>ACCRUALS AND DEFERRED INCOME</b>					
	9		<u>(204,588)</u>		<u>(124,450)</u>
<b>NET ASSETS</b>					
			<u>309,373</u>		<u>177,318</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Profit and loss account			<u>309,273</u>		<u>177,218</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>309,373</u>		<u>177,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31 July 2013 and were signed by:

William Jan Miazek - Director

The notes form part of these financial statements

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**Notes to the Financial Statements**  
**for the Year Ended 31 March 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2013	2012
	£	£
Depreciation - owned assets	194,383	150,539
Depreciation - assets on hire purchase contracts	40,553	32,615
Profit on disposal of fixed assets	<u>(946)</u>	<u>(10,030)</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	31,023	2,129
Deferred tax	<u>6,754</u>	<u>16,320</u>
Tax on profit on ordinary activities	<u>37,777</u>	<u>18,449</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2012	90,000	1,586,139	1,676,139
Additions	1,233	570,279	571,512
Disposals	-	(43,550)	(43,550)
At 31 March 2013	<u>91,233</u>	<u>2,112,868</u>	<u>2,204,101</u>
<b>DEPRECIATION</b>			
At 1 April 2012	-	551,852	551,852
Charge for year	-	234,936	234,936
Eliminated on disposal	-	(596)	(596)
At 31 March 2013	<u>-</u>	<u>786,192</u>	<u>786,192</u>
<b>NET BOOK VALUE</b>			
At 31 March 2013	<u>91,233</u>	<u>1,326,676</u>	<u>1,417,909</u>
At 31 March 2012	<u>90,000</u>	<u>1,034,287</u>	<u>1,124,287</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2012	325,000
Additions	193,000
Transfer to ownership	(234,000)
At 31 March 2013	<u>284,000</u>
<b>DEPRECIATION</b>	
At 1 April 2012	90,028
Charge for year	40,553
Transfer to ownership	(76,378)
At 31 March 2013	<u>54,203</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>229,797</u>
At 31 March 2012	<u>234,972</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade debtors	270,237	130,916
Prepayments and accrued income	1,395	545
	<u>271,632</u>	<u>131,461</u>





**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2013**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013	2012
	£	£
Bank loans and overdrafts	46,371	14,705
Hire purchase contracts	137,325	121,092
Trade creditors	226,848	50,563
Corporation tax	31,023	2,129
Social security and other taxes	18,531	16,835
Other creditors	7,481	3,697
Accrued expenses	8,017	8,162
	<u>475,596</u>	<u>217,183</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2013	2012
	£	£
Bank loans	41,239	55,618
Hire purchase contracts	191,738	170,588
Director's current account	407,617	457,623
	<u>640,594</u>	<u>683,829</u>

The loan from the director is interest free with no fixed terms of repayment.

**8. PROVISIONS FOR LIABILITIES**

	2013	2012
	£	£
Deferred tax	<u>89,831</u>	<u>83,077</u>
		Deferred tax
		£
Balance at 1 April 2012		83,077
Transfer to profit & loss		<u>6,754</u>
Balance at 31 March 2013		<u>89,831</u>

**9. ACCRUALS AND DEFERRED INCOME**

	2013	2012
	£	£
Deferred government grants	<u>204,588</u>	<u>124,450</u>

This relates to grant income received from SIACS, from which £11,113 has been released to the profit & loss account, leaving a balance of £204,588 at 31 March 2013.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**11. ULTIMATE CONTROLLING PARTY**

W Miazek, director, is the ultimate controlling party.



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