

**0011 LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2005**

**Company Registration Number 05062842**



**JSH ACCOUNTANCY SOLUTIONS LIMITED**

16 Coombend  
Radstock  
BA3 3AJ

**0011 LIMITED**  
**THE DIRECTORS' REPORT**  
**PERIOD FROM 4 MARCH 2004 TO 31 MARCH 2005**

The directors present their report and the unaudited financial statements of the company for the period from 4 March 2004 to 31 March 2005.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was property development.

**THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY**

The directors who served the company during the period together with their beneficial interests, including family holdings, in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>At 31 March 2005</b>	<b>At 4 March 2004</b>
Mr S J Heal	2	—
Mr C Tye	<u>2</u>	<u>—</u>

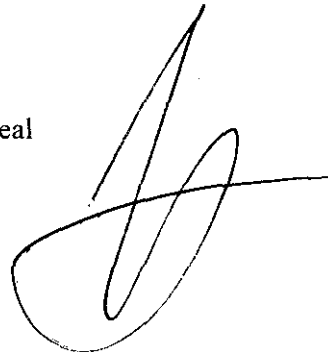
**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors

Mr S J Heal

Director



Approved by the directors on 07-10-05

**0011 LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 4 MARCH 2004 TO 31 MARCH 2005**

	Period from 4 Mar 04 to 31 Mar 05
Note	£
<b>TURNOVER</b>	11,810
Administrative expenses	19,301
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>(7,491)</u>
<b>LOSS FOR THE FINANCIAL PERIOD</b>	<u>(7,491)</u>

The notes on pages 4 to 5 form part of these financial statements.

**0011 LIMITED**  
**BALANCE SHEET**  
**31 MARCH 2005**

	Note	31 Mar 05 £
<b>CURRENT ASSETS</b>		
Stocks		363,148
Cash at bank		<u>297</u>
		363,445
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>91,370</u>
<b>NET CURRENT ASSETS</b>		<u>272,075</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>272,075</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u>279,562</u>
		<u>(7,487)</u>
 <b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	6	4
Profit and loss account		<u>(7,491)</u>
<b>DEFICIENCY</b>		<u>(7,487)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

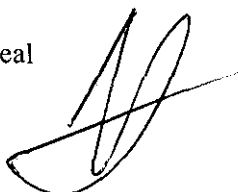
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 07.10.05 and are signed on their behalf by:

Mr S J Heal

Director



The notes on pages 4 to 5 form part of these financial statements.

# 0011 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 4 MARCH 2004 TO 31 MARCH 2005

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 4 Mar 04 to 31 Mar 05 £
Directors' emoluments	—

### 3. CREDITORS: Amounts falling due within one year

	31 Mar 05 £
Other creditors	<u>91,370</u>

### 4. CREDITORS: Amounts falling due after more than one year

	31 Mar 05 £
Bank loans and overdrafts	243,950
Amounts owed to group undertakings	<u>35,612</u>
	<u>279,562</u>

# 0011 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 4 MARCH 2004 TO 31 MARCH 2005

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S J Heal and Mr C Tye throughout the current period.

No transactions with related parties were undertaken such as are required to be disclosed under the FRSSE.

### 6. SHARE CAPITAL

#### *Authorised share capital:*

	31 Mar 05
100 Ordinary shares of £1 each	£ <u>100</u>

#### *Allotted, called up and fully paid:*

	No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>