

CO'S 110218

Registered number
7507154

RCS Construction (Essex) Limited

Report and Accounts

31 January 2013

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RCS Construction (Essex) Limited
Registered number: 7507154
Directors' Report

The directors present their report and accounts for the year ended 31 January 2013

Principal activities

The company's principal activity during the year continued to be general building work

Directors


The following persons served as directors during the year

Richard Colin Summers
Mette Ingerlise Summers

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 9 4.13 and signed on its behalf



Richard C Summers
Director

**RCS Construction (Essex) Limited
Accountants' Report**

**Accountants' report to the directors of
RCS Construction (Essex) Limited**

You consider that the company is exempt from an audit for the year ended 31 January 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Estuary Accountancy Services
Accountants**

18 Estuary Gardens
Great Wakering
Southend on Sea
Essex
SS3 0DX

31 March 2013

RCS Construction (Essex) Limited
Profit and Loss Account
for the year ended 31 January 2013

	Notes	2013 £	2012 £
Turnover	1	311,861	224,059
Cost of sales		(227,956)	(171,669)
Gross profit		<u>83,905</u>	<u>52,390</u>
Administrative expenses		(31,494)	(20,338)
Operating profit	2	<u>52,411</u>	<u>32,052</u>
Interest payable		-	-
Profit on ordinary activities before taxation		<u>52,411</u>	<u>32,052</u>
Tax on profit on ordinary activities	3	(10,589)	(6,459)
Profit for the financial year	9	<u>41,822</u>	<u>25,593</u>

RCS Construction (Essex) Limited
Balance Sheet
as at 31 January 2013

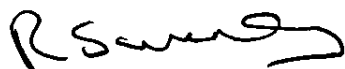
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	19,160	4,234
Current assets			
Stocks		15,200	25,200
Debtors	5	1,240	8,149
Cash at bank and in hand		46,845	45,347
		<u>63,285</u>	<u>78,696</u>
Creditors: amounts falling due within one year	6	(35,523)	(68,888)
Net current assets		<u>27,762</u>	<u>9,808</u>
Total assets less current liabilities		<u>46,922</u>	<u>14,042</u>
Provisions for liabilities	7	(3,505)	(447)
Net assets		<u>43,417</u>	<u>13,595</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	43,415	13,593
Shareholders' funds		<u>43,417</u>	<u>13,595</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Richard C Summers

Director

Approved by the board on 9.4.13

RCS Construction (Essex) Limited
Notes to the Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and equipment	20% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2013	2012
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>1,635</u>	<u>613</u>
3 Taxation	2013	2012
	£	£
UK corporation tax	7,531	6,012
Deferred tax	<u>3,058</u>	<u>447</u>
	<u>10,589</u>	<u>6,459</u>

RCS Construction (Essex) Limited
Notes to the Accounts
for the year ended 31 January 2013

4 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
At 1 February 2012	4,847	-	4,847
Additions	2,793	13,768	16,561
At 31 January 2013	<u>7,640</u>	<u>13,768</u>	<u>21,408</u>
Depreciation			
At 1 February 2012	613	-	613
Charge for the year	1,205	430	1,635
At 31 January 2013	<u>1,818</u>	<u>430</u>	<u>2,248</u>
Net book value			
At 31 January 2013	<u>5,822</u>	<u>13,338</u>	<u>19,160</u>
At 31 January 2012	<u>4,234</u>	<u>-</u>	<u>4,234</u>

5 Debtors

	2013 £	2012 £
Trade debtors	<u>1,240</u>	<u>8,149</u>

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	2,651	32,988
Corporation tax	7,531	6,012
Other taxes and social security costs	7,130	3,524
Director's loan account	17,214	25,418
Accruals	997	946
	<u>35,523</u>	<u>68,888</u>

7 Provisions for liabilities

	2013 £	2012 £
Deferred taxation		
Accelerated capital allowances	<u>3,505</u>	<u>447</u>

	2013 £	2012 £
At 1 February	447	-
Deferred tax charge in profit and loss account	3,058	447
At 31 January	<u>3,505</u>	<u>447</u>

RCS Construction (Essex) Limited
Notes to the Accounts
for the year ended 31 January 2013

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	2
9 Profit and loss account			2013 £	
At 1 February 2012			13,593	
Profit for the year			41,822	
Dividends			(12,000)	
At 31 January 2013			<u>43,415</u>	
10 Dividends			2013 £	2012 £
Dividends for which the company became liable during the year				
Dividends paid			<u>12,000</u>	<u>12,000</u>
11 Related party transactions			2013 £	2012 £
Mr R C Summers				
Director's Loan Account				
During the year various transactions were paid on behalf of the company by Mr Summers, and these are reflected in his director's loan account. No interest is charged on this loan and there are no formal terms for repayment, other than the loan being repayable on demand.				
Amount due from/(to) the related party			(17,214)	(25,418)
12 Ultimate controlling party				
The directors, Mr R C Summers and Mrs M I Summers, each own 50% of the company's share capital, giving them joint control of the company.				