

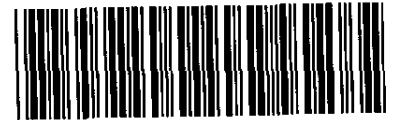
LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information please



A21 *A7I4IZLF* 06/11/2018 #287

COMPANIES HOUSE

TUESDAY

→ Filling in this form
Please complete in typescript or in bold black capitals.

1 Company details

Company number 0 3 6 9 7 1 3 6

Company name in full Aldebran Consultants Limited

2 Liquidator's name

Full forename(s) Nedim

Surname Ailyan

3 Liquidator's address

Building name/number 142-148 Main Road

Street Sidcup

Post town Kent

County/Region

Postcode D A 1 4 6 N Z

Country

4 Liquidator's name

Full forename(s)

Surname

1 Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

2 Other liquidator

Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

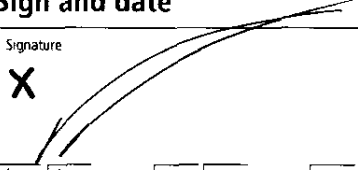
6 Period of progress report

From date	^d 2	^d 9	^m 0	^m 9	^y 2	^y 0	^y 1	^y 7	
To date	^d 2	^d 8	^m 0	^m 9	^y 2	^y 0	^y 1	^y 8	

7 Progress report

The progress report is attached

8 Sign and date

Liquidator's signature	Signature  X	X							
Signature date	^d 3	^d 0	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8	

LIQ03

Notice of progress report in voluntary winding up

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Neil Hammond-Jarvis**

Company name **Abbott Fielding Limited**

Address **142-148 Main Road**

Sidcup

Post town **Kent**

Country/Region

Postcode **D A 1 4 6 N Z**

Country

DX

Telephone **020 8302 4344**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALDEBRAN CONSULTANTS LIMITED - IN LIQUIDATION

**LIQUIDATOR'S PROGRESS REPORT TO MEMBERS
FOR THE YEAR ENDED 28 SEPTEMBER 2018**

I enclose for your information:

1. A receipts and payments account for the period from 29 September 2017 to 28 September 2018,
2. A description of the routine work undertaken since my appointment as Liquidator,
3. Details of my firm's charge out rates and disbursement policy.

STATUTORY INFORMATION

Company Name: Aldebran Consultants Limited
Company Number: 03697136
Current Registered Office: 142/148 Main Road, Sidcup, Kent DA14 6NZ
Former Registered Office: Marine House, c/o Brian Cook Associates, 151 Western Road, Haywards Heath, West Sussex RH16 3LH
Liquidator's Name and Number: Nedim Ailyan (9072)
Liquidator's Address: 142-148 Main Road, Sidcup, Kent DA14 6NZ
Liquidator's Date of Appointment: 29 September 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Within the period covered by this report I have ensured that my statutory requirements have been adhered to and other duties in relation to the management of the case have been completed.

I have also taken steps to recover the Company's assets as detailed in the section headed assets below. I have paid a first and final dividend to creditors, distributed funds to shareholders and sought and received clearance from HM Revenue and Customs to close the case.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is attached.

RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account for the period from 29 September 2017 to 28 September 2018 is attached.

Bank Interest Gross

I have received £18.91 gross bank interest on the funds held in the interest bearing liquidation account.

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The funds were held in an interest bearing estate bank account.

ASSETS

Cash at Bank

The director's Declaration of Insolvency ("DoS") indicated that the Company held cash at bank of £202,374.00. I can advise that subsequent to my appointment I received a remittance of £202,371.61 from Lloyds Bank plc. No further monies are expected.

Tax Refund

A Corporation Tax refund was received in the sum of £8.23.

Bank Interest

Amounts totalling £18.91 have been received in the reporting period in respect of bank interest.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over assets.

Preferential Creditors

The DoS did not anticipate any preferential creditors and no such claims have been received.

Unsecured Creditors

The DoS did not include any non-preferential unsecured claims, however, subsequent to my appointment, I became aware of a claim in the sum of £9,598.00 in respect of an amount due to the former director.

A dividend totalling £9,598.00 was paid being 100p in the £ on agreed unsecured claims of £9,598.00 on 4 June 2018. The creditor waived the right to receive statutory interest.

Share Capital

All creditors have been paid in full and the following distributions were made to the members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
11 December 2017	£195,000.00	£92,701.00 per share
23 March 2018	£4,846.73	£2,423.36 per share

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £750.00 for preparing the DoS, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 30 August 2017.

The fee for preparing the Declaration of Solvency and convening the meeting was paid on appointment and is included in the enclosed receipts and payments account.

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LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 30 August 2017 on a fixed fee basis of £750.00 plus VAT.

I have drawn £750.00 to 28 September 2018.

A copy of 'A Members' Guide to Liquidators' Fees', is available at the link www.abbottfielding.co.uk/information-for-creditors/. A hard copy of this document is available on request. An explanatory note which shows my firm's practice fee recovery policy is attached.

LIQUIDATOR'S EXPENSES

I have incurred expenses to 28 September 2018 of £625.90, of which £4.00 was incurred in the pre appointment period.

I have drawn £575.90 to date, all of which was drawn in the period since 29 September 2017. The sum of £50.00 in respect of agent's fees was paid direct from case funds held.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/accrued in the reporting period
Advertising	223.50
Bond and Insurance	340.00
Searches	4.00
Legal	7.00
Postage	1.40
Agents	50.00
Total	625.90

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Fee Arrangement
Brian Cook Associates	Accountants	Fixed Fee

Brian Cook Associates, the Company's accountants were instructed to complete and file a corporation tax return for the period up to the date of liquidation. A sum of £50.00 has been paid in this regard.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

VAT

The Company was deregistered for VAT purposes prior to the liquidation and, therefore, VAT is not recoverable.

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FURTHER INFORMATION

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Abbott Fielding Limited can be found at <http://www.abbottfielding.co.uk/information-for-creditors>

The liquidation is, to all intents and purposes now complete, and my final report will follow.

If members have any queries regarding this report or the conduct of the liquidation or if they want hard copies of any of the documents made available on-line, they should contact Neil Hammond-Jarvis by email at neil@abbottfielding.co.uk, or by phone on 020 8302 4344.

Yours faithfully



Nedim Ailyan
Liquidator

Nedim Ailyan is licensed in the United Kingdom to act as an insolvency practitioner by The Insolvency Practitioners Association

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**Aldebran Consultants Limited
(In Liquidation)**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 29/09/2017 To 28/09/2018 £	From 29/09/2017 To 28/09/2018 £
RECEIPTS			
Cash at Bank	202,374.00	202,371.61	202,371.61
Bank Interest Gross		18.91	18.91
Corporation Tax Refund		8.23	8.23
		<u>202,398.75</u>	<u>202,398.75</u>
PAYMENTS			
Preparation of S. of A.		750.00	750.00
Office Holders Fees		750.00	750.00
Office Holders Expenses		575.90	575.90
Corporation Tax		3.42	3.42
VAT		422.70	422.70
Accountancy Fees		50.00	50.00
Trade & Expense Creditors		9,598.00	9,598.00
Ordinary Shareholders		190,248.73	190,248.73
		<u>202,398.75</u>	<u>202,398.75</u>
Net Receipts/(Payments)		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

A description of the routine work undertaken since my appointment as Liquidator

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

PRACTICE FEE RECOVERY POLICY FOR ABBOTT FIELDING LIMITED

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.abbottfielding.co.uk/information-for-creditors/>. Alternatively a hard copy is available on request. Please note that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken

Chargeout Rates

Grade of staff	Current charge-out rate per hour, effective from 1 February 2016 £	Previous charge-out rate per hour, effective from 1 February 2015 £
Partner – appointment taker	365-520	345-500
Managers	280-370	260-350
Administrators	250-280	230-260
Support Staff	190-220	170-200

These charge-out rates charged are reviewed on an annual basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

- Administration and Planning.
- Investigations.
- Realisation of Assets.
- Creditors.
- Trading
- Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments although we will generally continue to seek fees on a time cost basis in some circumstances we may seek time costs for the following categories:

- Investigations

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often. A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

- Solicitors/Legal Advisors
- Auctioneers/Valuers
- Accountants
- Quantity Surveyors
- Estate Agents
- Other Specialist Advisors

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Abbott Fielding Limited; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Mileage	50p per mile
Photocopying	10p per sheet