

Company Registration No. 02169506 (England and Wales)

A B HOSES & FITTINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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A B HOSES & FITTINGS LIMITED

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A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		26,327		59,195
Current assets					
Stocks		237,176		216,610	
Debtors		541,677		414,684	
Cash at bank and in hand		235,562		249,167	
		<u>1,014,415</u>		<u>880,461</u>	
Creditors: amounts falling due within one year		<u>(442,292)</u>		<u>(286,561)</u>	
Net current assets			572,123		593,900
Total assets less current liabilities			<u>598,450</u>		<u>653,095</u>
Creditors: amounts falling due after more than one year			-		(4,569)
Provisions for liabilities			(4,600)		(11,000)
Accruals and deferred income			(2,079)		(2,598)
			<u>591,771</u>		<u>634,928</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			581,771		624,928
Shareholders' funds			<u>591,771</u>		<u>634,928</u>

A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

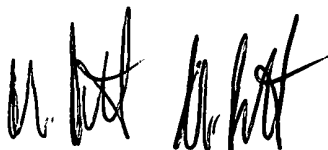
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

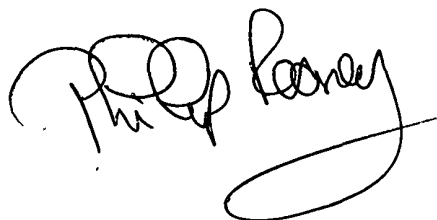
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 September 2016

Mr M S Pratt
Director



Mr P Reaney
Director



Company Registration No. 02169506

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	33.3% reducing balance and 33.3% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	370,556
Additions	5,421
Disposals	(1,357)
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At 31 March 2016	374,620
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Depreciation	
At 1 April 2015	311,360
On disposals	(974)
Charge for the year	37,907
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At 31 March 2016	348,293
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Net book value	
At 31 March 2016	26,327
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At 31 March 2015	59,195
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
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4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D Whiteside - Current Account	3.00	9,164	17,040	363	12,000	14,567
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		9,164	17,040	363	12,000	14,567
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