

Company Registration No. 05095634 (England and Wales)

3P DIRECT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010



3P DIRECT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Intangible assets	2		19,650		-
Tangible assets	2		66,463		82,573
			<u>86,113</u>		<u>82,573</u>
Current assets					
Stocks		167,556		94,957	
Debtors		559,156		450,078	
Cash at bank and in hand		267,342		393,719	
		<u>994,054</u>		<u>938,754</u>	
Creditors, amounts falling due within one year		<u>(782,980)</u>		<u>(636,733)</u>	
Net current assets			<u>211,074</u>		<u>302,021</u>
Total assets less current liabilities			<u>297,187</u>		<u>384,594</u>
Creditors' amounts falling due after more than one year			(30)		(5,020)
Provisions for liabilities			<u>(3,231)</u>		<u>-</u>
			<u>293,926</u>		<u>379,574</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			293,924		379,572
Shareholders' funds			<u>293,926</u>		<u>379,574</u>

3P DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2010

For the financial year ended 31 October 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 22 July 2011

R Tyler
Director



P Wright
Director



Company Registration No. 05095634

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

The website is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	2%/10% Straight line
Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance / 3 Years Straight Line
Motor vehicles	25% Straight line

1.6 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

3P DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2010

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 November 2009	-	148,980	148,980
Additions	19,650	12,503	32,153
At 31 October 2010	19,650	161,483	181,133
Depreciation			
At 1 November 2009	-	66,407	66,407
Charge for the year	-	28,613	28,613
At 31 October 2010	-	95,020	95,020
Net book value			
At 31 October 2010	19,650	66,463	86,113
At 31 October 2009	-	82,573	82,573

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2