

Registered Number 05895720

ABLE & YOUNG LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	22,000	22,000
Tangible assets	3	3,236	3,584
		<u>25,236</u>	<u>25,584</u>
Current assets			
Debtors		13,362	10,192
Cash at bank and in hand		26,592	37,090
		<u>39,954</u>	<u>47,282</u>
Creditors: amounts falling due within one year		<u>(4,361)</u>	<u>(11,521)</u>
Net current assets (liabilities)		<u>35,593</u>	<u>35,761</u>
Total assets less current liabilities		<u>60,829</u>	<u>61,345</u>
Total net assets (liabilities)		<u>60,829</u>	<u>61,345</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		60,729	61,245
Shareholders' funds		<u>60,829</u>	<u>61,345</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 May 2017

And signed on their behalf by:

R Shah, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Intangible fixed assets

	£
Cost	
At 1 September 2015	22,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>22,000</u>
Amortisation	
At 1 September 2015	-
Charge for the year	-
On disposals	-
At 31 August 2016	<u>-</u>
Net book values	
At 31 August 2016	<u>22,000</u>
At 31 August 2015	<u>22,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 September 2015	11,234
Additions	731
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>11,965</u>
Depreciation	
At 1 September 2015	7,650
Charge for the year	1,079
On disposals	-
At 31 August 2016	<u>8,729</u>
Net book values	
At 31 August 2016	<u>3,236</u>

At 31 August 2015

3,584

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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