

24-7 Electrical Limited

Abbreviated Accounts

31 October 2013

Registered number

07559639

Registered office

Bank House
Market Street
Whaley Bridge
High Peak
SK23 7AA

Prepared by

KBS PARTNERSHIP LLP

December 2013

24-7 Electrical Limited**Registered number:** 07559639**Abbreviated Balance Sheet****as at 31 October 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	3,299	-
Current assets			
Stocks		33,000	166,846
Debtors		697,889	270,472
Cash at bank and in hand		316,213	50
		<u>1,047,102</u>	<u>437,368</u>
Creditors: amounts falling due within one year		<u>(940,040)</u>	<u>(414,429)</u>
Net current assets		107,062	22,939
Net assets		<u>110,361</u>	<u>22,939</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		110,360	22,938
Shareholders' funds		<u>110,361</u>	<u>22,939</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Hawes

Director

Jason Lawler

Director

Approved by the board on 10 December 2013

24-7 Electrical Limited

Notes to the Abbreviated Accounts for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

Additions	4,124
At 31 October 2013	<u>4,124</u>

Depreciation

Charge for the year	825
At 31 October 2013	<u>825</u>

Net book value

At 31 October 2013	<u>3,299</u>
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3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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