

Company Number
4851169

ALSOT LIMITED
FINANCIAL STATEMENTS
1 AUGUST 2008 TO 31 JULY 2009

Registered Office: Great Owl Barn, Windmill Farm, Lamberhurst Quarter, Kent TN3 8AL

WEDNESDAY



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COMPANIES HOUSE

ALSOT LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 AUGUST 2008 TO 31 JULY 2009

The directors submit their report and the financial statements for the period since incorporation on 1 August 2008 to 31 July 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of Accounting & Bookkeeping services, which commenced trading on 31 July 2003.

DIRECTORS AND INTEREST IN SHARES

Both C A Whittingham and K S Whittingham served as directors throughout the period and each have an interest in 250 Ordinary shares at 31 July 2009.

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

Great Owl Barn
Windmill Farm
Lamberhurst Quarter
Kent TN3 8AL

On behalf of the Directors:
C A Whittingham
Director
3rd September '09



ALSOT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2009

		<u>y/e 31.7.09</u>		<u>y/e 31.7.08</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
TURNOVER	2		5,000		57,800
Deduct: Cost of Sales			(-)		(-)
GROSS PROFIT			<u>5,000</u>		<u>57,800</u>
Administrative Expenses	9		(724)		(26,197)
OPERATING PROFIT	3		4,276		31,603
Interest Received		4		293	
Less Interest Payable		<u>(-)</u>		<u>(-)</u>	
			4		293
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION			<u>4,280</u>		<u>31,896</u>
TAXATION	4		(531)		(6,137)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION			<u>3,749</u>		<u>25,759</u>
Dividends			(12,800)		(16,500)
RETAINED EARNINGS			<u>(9,051)</u>		<u>9,259</u>

ALSOT LIMITED

BALANCE SHEET AT 31 JULY 2009

	<u>Note</u>	At 31 July 2009		At 31 July 2008	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		80		108
CURRENT ASSETS					
Cash		1,215		15,889	
Debtors	6	-		-	
		<u>1,215</u>		<u>15,889</u>	
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	7	(531)		(6,182)	
NET CURRENT ASSETS		<u>684</u>		<u>9,707</u>	
LESS: CREDITORS FALLING DUE AFTER ONE YEAR	8	0	684	0	9,707
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£764</u>		<u>£9,815</u>
CAPITAL AND RESERVES					
Called Up Share Capital			500		500
Profit and Loss Account			264		9,315
SHAREHOLDERS FUNDS			<u>£764</u>		<u>£9,815</u>

- a) The company was entitled to the exemption conferred by Section 249A(1) Companies Act 1985 for the period.
- b) The Company has not received notice from any member requiring an audit under Section 249B(2) Companies Act 1985 for the period 1 August 2008 to 31 July 2009.
- c) The directors acknowledges their responsibilities for (i) ensuring that the company keeps accounting records which comply with Section 221 Companies Act 1985, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 Companies Act 1985 and which otherwise comply with the requirements of the Act relating to the accounts, so far as it is applicable to the company.
- d) These financial statements have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Directors on 3rd September 2009
signed by



C A Whittingham- Director

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2008 TO 31 JULY 2009

1. ACCOUNTING POLICIES

The following principal; accounting policies have been consistently used in the preparation of the financial statements.

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- (b) **Turnover**
Turnover represents the provision of services supplied during the period 1 August 2008 to 31 July 2009 (VAT registered). There was £57,800 turnover generated during the year ended 31 July 2008 (entirely in the UK). Turnover in the year ended 31 July 2009 was £5,000, again entirely in the UK.
- (c) **Depreciation**
Depreciation is provided on all tangible fixed assets and rates are calculated to write off the cost of each asset evenly over its expected useful life as follows:

IT Equipment - over 3 or 4 years
Other Fixtures & Fittings – over 5 years.
- (d) **Stock for Resale**
There is no stock held for resale in the business.

2. TURNOVER

All turnover arises in the United Kingdom.

3 OPERATING PROFIT

	<u>2009</u> £	<u>2008</u> £
The operating profit is stated after charging:		
Depreciation	143	843
Directors Remuneration	-	-

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2007 TO 31 JULY 2008

	2009	2008
4	<u>£</u>	<u>£</u>
TAXATION		
The taxation on ordinary activities	531	6,137
5		<u>£</u>
TANGIBLE FIXED ASSETS		
<u>Cost</u> as at 1 August 2008		3,954
Disposals		(2,662)
Additions		115
At 31 July 2009		<u>1,407</u>
<u>Depreciation</u> as at 1 August 2008		3,846
Disposals		(2,662)
Provided during the period		143
At 31 July 2009		<u>1,327</u>
Net book value 31 July 2008		<u>108</u>
Net book value 31 July 2009		<u>80</u>

ALSOT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 1 AUGUST 2008 TO 31 JULY 2009

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
6		
DEBTORS		
Prepayments	-	-
Other Debtors	-	-
	<u>£0</u>	<u>£0</u>
7		
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors	-	-
Other Creditors	-	45
Dividends Declared	-	-
Tax payable	531	6,137
	<u>£531</u>	<u>£6,182</u>
8		
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	-	-
	<u>-</u>	<u>-</u>
SHARE CAPITAL		
Authorised 1000 Ordinary shares of £1 each	1,000	1,000
	<u>£1,000</u>	<u>£1,000</u>
Allotted, Called Up and Fully Paid 500 Ordinary share of £1 each	500	500
Share Premium	-	-
	<u>£500</u>	<u>£500</u>

ALSOT LIMITED

9: ADMINISTRATIVE EXPENSES

FOR THE PERIOD 1 AUGUST 2008 TO 31 JULY 2009

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Remuneration	-	-
Printing, Postage and Stationery	37	212
Traveling costs, parking & mileage	370	2,752
Office & Meeting Facility costs	-	21,461
Training Costs	111	575
Subsistence	4	55
Telephone & Fax	-	243
Bank Charges	44	41
Legal and Professional	15	15
Depreciation of Fixed Assets	143	843
	<hr/>	<hr/>
	£2,724	£26,197
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