

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2011**

**FOR**

**AGL PROPERTIES LIMITED**



**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 November 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**AGL PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 November 2011**

**DIRECTORS:**

Dr R J Brindley  
Dr B J Watkins

**SECRETARY:**

Dr R J Brindley

**REGISTERED OFFICE:**

Wychbury Chambers  
78 Worcester Road  
Stourbridge  
West Midlands  
DY9 0NJ

**REGISTERED NUMBER:**

04956464 (England and Wales)

**ACCOUNTANTS:**

DHH  
Wychbury Chambers  
78 Worcester Road  
West Hagley  
Stourbridge  
West Midlands  
DY9 0NJ

**AGL PROPERTIES LIMITED (REGISTERED NUMBER: 04956464)**

**ABBREVIATED BALANCE SHEET**

**30 November 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		330,000		330,000
<b>CURRENT ASSETS</b>					
Debtors		5,661		6,555	
Cash at bank		356		1,355	
		<u>6,017</u>		<u>7,910</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>162,036</u>		<u>154,563</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(156,019)</u>		<u>(146,653)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,981		183,347
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>166,579</u>		<u>177,959</u>
<b>NET ASSETS</b>			<u>7,402</u>		<u>5,388</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Revaluation reserve			30,019		30,019
Profit and loss account			<u>(22,717)</u>		<u>(24,731)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,402</u>		<u>5,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

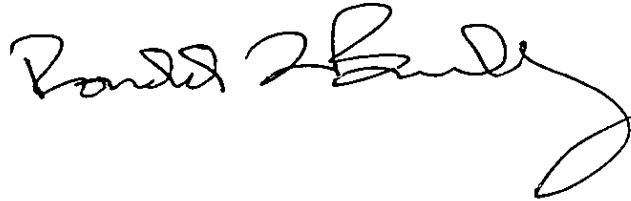
The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**

**30 November 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 4 July 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R J Brindley', with a long, sweeping flourish extending to the right.

Dr R J Brindley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 November 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Tangible fixed assets**

Tangible fixed assets have not been depreciated as the directors are of the opinion that the assets are maintained to such a standard that there is no diminution in value

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b> At 1 December 2010 and 30 November 2011	330,000
<b>NET BOOK VALUE</b> At 30 November 2011	330,000
At 30 November 2010	330,000

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary	£1	100	100

**4 TRANSACTIONS WITH DIRECTORS**

Included in creditors due within one year are loans owed by the company to the directors as at 30 November 2011 of £150,121 (2010 £142,854) The loans are unsecured and bear no interest and have no fixed terms for repayment