

1006366

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2005
FOR
APTON COURT (MANAGEMENT) COMPANY LTD**



APTON COURT (MANAGEMENT) COMPANY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	6

APTON COURT (MANAGEMENT) COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2005**

DIRECTORS: Ms S Munsanje
Ms E Campbell
Mr K Richardson

SECRETARY: Ms S Munsanje

REGISTERED OFFICE: 2 Market Square
Bishop's Stortford
Hertfordshire
CM23 3UZ

REGISTERED NUMBER: 1006366 (England and Wales)

ACCOUNTANTS: Lyndesaye-Bethune Ltd
The Courtyard
The Old Monastery
Windhill
Bishops Stortford
Hertfordshire
CM23 2PE

APTON COURT (MANAGEMENT) COMPANY LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

The directors present their report with the financial statements of the company for the year ended 31st December 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property management services

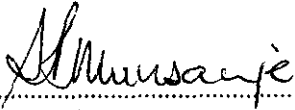
DIRECTORS

The directors during the year under review were:

Ms S Munsanje	- appointed 1.1.05
Mrs K Dryhurst	- resigned 30.6.05
Ms E Campbell	- appointed 1.1.05
Mr K Richardson	- appointed 1.1.05

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Ms S Munsanje - Secretary

Date: 28/1/06.
.....

APTON COURT (MANAGEMENT) COMPANY LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2005**

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER		20,345	14,628
Administrative expenses		<u>44,901</u>	<u>8,121</u>
OPERATING (LOSS)/PROFIT	2	(24,556)	6,507
Interest receivable and similar income		<u>6</u>	<u>256</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,550)	6,763
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(24,550)	6,763
Retained profit brought forward		<u>43,687</u>	<u>36,924</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£19,137</u></u>	<u><u>£43,687</u></u>

The notes form part of these financial statements

APTON COURT (MANAGEMENT) COMPANY LTD

**BALANCE SHEET
31ST DECEMBER 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		10,466		10,466
CURRENT ASSETS:					
Cash at bank and in hand		9,016		33,571	
CREDITORS: Amounts falling due within one year	5	<u>345</u>		<u>350</u>	
NET CURRENT ASSETS:			<u>8,671</u>		<u>33,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£19,137</u>		<u>£43,687</u>
RESERVES:					
Profit and loss account			<u>19,137</u>		<u>43,687</u>
			<u>£19,137</u>		<u>£43,687</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

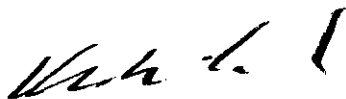
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



.....
Ms E Campbell - Director



.....
Mr K Richardson - Director

Approved by the Board on

The notes form part of these financial statements

APTON COURT (MANAGEMENT) COMPANY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st December 2005 nor for the year ended 31st December 2004.

4. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>
	£
COST:	
At 1st January 2005	
and 31st December 2005	10,466
	<u> </u>
NET BOOK VALUE:	
At 31st December 2005	10,466
	<u> </u>
At 31st December 2004	10,466
	<u> </u>

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Sundry Creditors/Accruals	345	350
	<u> </u>	<u> </u>