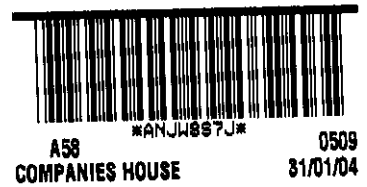


Company No: 3697136

ALDEBRAN CONSULTANTS LIMITED

**Financial Statements
31 January 2003**



DIRECTORS' REPORT
Year Ended 31 January 2003

The directors submits their report and financial statements for the year ended 31 January 2003

PRINCIPAL ACTIVITY

The principal activities of the company are the provision of a computer software consultancy and related services.

RESULTS AND DIVIDENDS

The results for the year are shown in the profit and loss account. No dividends (2002: £15,000) have been declared in the year. The directors do not propose any further dividends.

DIRECTORS

The directors who has served in the year together with their interests in the Ordinary Share Capital of the company are as follows:-

	31 January 2003	31 January 2002
J.Dobson	1	-
E Dobson	1	-
F Dobson	-	-

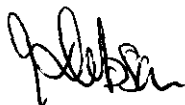
DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those accounts, the directors are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the accounts;
- d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



J Dobson
Director

22 January 2004

ALDEBRAN CONSULTANTS LIMITED
PROFIT AND LOSS ACCOUNT
Year Ended 31 January 2003

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	Note	31 January 2003 £	31 January 2002 £
TURNOVER		38,219	123,400
Interest Receivable		<u>2,777</u>	<u>2,902</u>
		40,996	126,302
Administrative expenses		<u>(17,871)</u>	<u>(25,859)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX	2	23,125	100,443
TAX	3	<u>(4,346)</u>	<u>(20,292)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAX		18,778	80,151
DIVIDENDS		-	(15,000)
AMOUNT TRANSFERRED TO RESERVES		<u>18,778</u>	<u>65,151</u>

Recognised Gains and Losses:

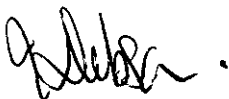
There were no recognised gains or losses in the year other than the profit attributable to ordinary shareholders of the company of £18,778 in the year ended 31 January 2003 and £80,151 in the period ended 31 January 2002.

ALDEBRAN CONSULTANTS LIMITED
BALANCE SHEET
31 January 2003

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	Note	31 January 2003		31 January 2002	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,361		4,289
CURRENT ASSETS					
Debtors	5	528		11,255	
Investments	6	10,000		-	
Cash at hand & in bank		<u>158,712</u>		<u>164,719</u>	
		169,240		175,974	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	7	<u>(26,278)</u>		<u>(52,718)</u>	
NET CURRENT ASSETS			<u>142,962</u>		<u>123,256</u>
NET ASSETS			<u><u>146,323</u></u>		<u><u>127,545</u></u>
CAPITAL AND RESERVES					
Called up Share Capital	8		2		2
Reserves	9		<u>146,321</u>		<u>127,543</u>
			<u><u>146,323</u></u>		<u><u>127,545</u></u>

For the year ended 31 January 2003 the director has taken advantage of exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under subsection 249B(2) in relation to the accounts for the financial year. The director acknowledges responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of this Act, and which otherwise comply with the requirements of this Act relating to accounts insofar as applicable to this company.



J Dobson
Director

22 January 2004

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historic cost convention and in accordance with Accounting Standards.

DEPRECIATION

Depreciation has been charged on fixed assets using the straight line method calculated to write down the assets to their residual value over their estimated useful lives. The rate used to depreciate all assets is 25%.

<p>2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAX is stated after charging:</p> <p>Depreciation Director's remuneration: Salaries and other emoluments</p>	<p>31 January 2003 £ 1,121 - <u> </u></p>	<p>31 January 2002 £ 1,430 4,000 <u> </u></p>
<p>3. TAX The tax charge is based on the profit for the year and comprises: Corporation Tax payable @ 19%</p>	<p>31 January 2003 £ 4,346 <u> </u></p>	<p>31 January 2002 £ 20,292 <u> </u></p>
<p>4. FIXED ASSETS</p> <p>COST At 31 January 2002 Additions At 31 January 2003</p> <p>DEPRECIATION At 31 January 2002 Charge for the year At 31 January 2003</p> <p>NET BOOK VALUE At 31 January 2003 At 31 January 2002</p>		<p>Equipment £ 7,099 193 <u> </u> 7,292</p> <p>2,810 1,121 <u> </u> 3,931</p> <p>3,361 <u> </u> 4,289</p>
<p>5. DEBTORS Amounts falling due within one year:</p> <p>Trade debtors Other Taxes and Social Security</p>	<p>31 January 2003 £ - 528 <u> </u> 528</p>	<p>31 January 2002 £ 9,400 1,855 <u> </u> 11,255</p>
<p>6. INVESTMENTS Investments in UK quoted shares</p>	<p>31 January 2003 £ 10,000 <u> </u></p>	<p>31 January 2002 £ - <u> </u></p>

7. CREDITORS	31 January	31 January
Amounts falling due within one year:	2003	2002
	£	£
Corporation tax	3,272	20,111
Other Taxes and social security	113	8,917
Directors' current accounts	8,743	12,975
Accruals	14,150	10,715
	<u>26,278</u>	<u>52,718</u>
8. CALLED UP SHARE CAPITAL	31 January	31 January
	2003	2002
	£	£
Authorised 1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid: 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>
9. RESERVES	31 January	31 January
	2003	2002
	£	£
Profit & Loss Account:		
Balance at 31 January 2002	127,543	62,392
Surplus for the period	18,778	65,151
Balance at 31 January 2003	<u>146,321</u>	<u>127,543</u>
10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS	31 January	31 January
	2003	2002
	£	£
Profit attributable to members	18,778	80,151
Dividends declared	-	(15,000)
	<u>18,778</u>	<u>65,151</u>
Opening Shareholders funds	<u>127,543</u>	<u>62,392</u>
Closing Shareholders funds	<u>146,321</u>	<u>127,543</u>
11. RECONCILIATION OF OPERATING PROFIT TO NET CASH FLOW FROM OPERATING ACTIVITIES	31 January	31 January
	2003	2002
	£	£
Operating profit	23,125	100,443
Depreciation	1,121	1,430
Purchase of assets	(193)	(1,732)
Purchase of Investments	(10,000)	-
Dividends paid	-	(10,000)
Taxation paid	(21,186)	(16,827)
(Increase)/decrease in debtors	10,727	(6,277)
Increase/(decrease) in creditors	(9,601)	1,203
	<u>(6,007)</u>	<u>68,240</u>
12. CLOSE COMPANY		

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.