

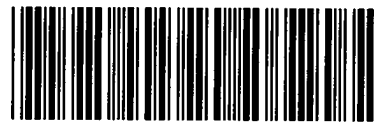
Registered number
05152381

B Safe Electrical Services Limited

Abbreviated Accounts

30 June 2014

TUESDAY



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COMPANIES HOUSE

B Safe Electrical Services Limited
Registered number: 05152381
Abbreviated Balance Sheet
as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	8,000
Tangible assets	3	17,288	22,142
		<u>17,288</u>	<u>30,142</u>
Current assets			
Stocks		36,978	37,957
Debtors		191,730	134,590
		<u>228,708</u>	<u>172,547</u>
Creditors: amounts falling due within one year		(202,668)	(151,269)
Net current assets		<u>26,040</u>	<u>21,278</u>
Total assets less current liabilities		<u>43,328</u>	<u>51,420</u>
Provisions for liabilities		(3,254)	(6,383)
Net assets		<u>40,074</u>	<u>45,037</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		40,072	45,035
Shareholders' funds		<u>40,074</u>	<u>45,037</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Cameron
 Director

Approved by the board on 26 September 2014

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 July 2013	80,000
At 30 June 2014	<u>80,000</u>

Amortisation

At 1 July 2013	72,000
Provided during the year	8,000
At 30 June 2014	<u>80,000</u>

Net book value

At 30 June 2014	<u>-</u>
At 30 June 2013	<u>8,000</u>

3 Tangible fixed assets

£

Cost

At 1 July 2013	62,699
At 30 June 2014	<u>62,699</u>

Depreciation

B Safe Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2014

At 1 July 2013	40,557
Charge for the year	<u>4,854</u>
At 30 June 2014	<u>45,411</u>
Net book value	
At 30 June 2014	<u>17,288</u>
At 30 June 2013	<u>22,142</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>