

**Registered Number 03814338**

**ADAM UPHOLSTERY LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	<u>34,302</u>	<u>27,004</u>
Total fixed assets		34,302	27,004
<b>Current assets</b>			
Stocks		54,600	25,900
Debtors		69,568	44,974
Cash at bank and in hand		3,186	37,587
Total current assets		<u>127,354</u>	<u>108,461</u>
<b>Creditors: amounts falling due within one year</b>		(124,148)	(124,449)
Net current assets		3,206	(15,988)
Total assets less current liabilities		<u>37,508</u>	<u>11,016</u>
Creditors: amounts falling due after one year		(22,831)	(2,830)
Total net Assets (liabilities)		14,677	8,186
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>14,675</u>	<u>8,184</u>
Shareholders funds		<u>14,677</u>	<u>8,186</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2011

And signed on their behalf by:

Abdul Bangi, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 March 2009	190,577
additions	26,441
disposals	(3,000)
revaluations	
transfers	
At 31 March 2010	<u>214,018</u>
Depreciation	
At 31 March 2009	163,573
Charge for year	16,143
on disposals	
At 31 March 2010	<u>179,716</u>
Net Book Value	
At 31 March 2009	27,004
At 31 March 2010	<u>34,302</u>