

24-7 SYSTEMS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2006

REGISTERED NUMBER: 4643001
(ENGLAND AND WALES)



GOATCHER CHANDLER
CHARTERED ACCOUNTANTS
&
REGISTERED AUDITOR

10 Overcliffe, Gravesend, Kent, DA11 0EF

24-7 Systems Limited

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for the Year Ended 31 January 2006**

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24-7 Systems Limited
Company Information
for the Year Ended 31 January 2006

DIRECTORS: R J Dadson
P Fowler
A Demetriou

SECRETARY: Mrs M Fowler

REGISTERED OFFICE: 10 Overcliffe
Gravesend
Kent
DA11 0EF

REGISTERED NUMBER: 4643001 (England and Wales)

ACCOUNTANTS: Goatcher Chandler
10 Overcliffe
Gravesend
DA11 0EF

BANKERS: Barclays Bank PLC
Dartford Group
24/26 Lowfield Street
Dartford
Kent
DA1 1HD

24-7 Systems Limited

Abbreviated Balance Sheet
31 January 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	2		7,864		10,587
CURRENT ASSETS					
Debtors		99		99	
Cash at bank		1,149		990	
		<u>1,248</u>		<u>1,089</u>	
CREDITORS					
Amounts falling due within one year		8,768		7,534	
		<u>8,768</u>		<u>7,534</u>	
NET CURRENT LIABILITIES			<u>(7,520)</u>		<u>(6,445)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>344</u>		<u>4,142</u>
CAPITAL AND RESERVES					
Called up share capital	3		99		99
Profit and loss account			245		4,043
			<u>344</u>		<u>4,142</u>
SHAREHOLDERS' FUNDS			<u>344</u>		<u>4,142</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

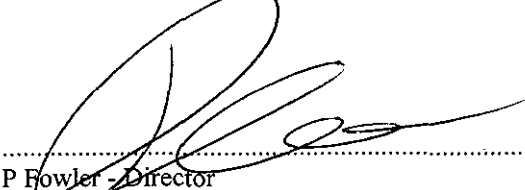
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:


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P Fowler - Director

Approved by the Board on 20 OCT 2006

The notes form part of these abbreviated accounts

24-7 Systems Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2005	14,702
Additions	4,169
	<hr/>
At 31 January 2006	18,871
	<hr/>
DEPRECIATION	
At 1 February 2005	4,115
Charge for year	6,892
	<hr/>
At 31 January 2006	11,007
	<hr/>
NET BOOK VALUE	
At 31 January 2006	7,864
	<hr/> <hr/>
At 31 January 2005	10,587
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
			£	£
1,000	Ordinary Shares	1	1,000	1,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006	2005
			£	£
99	Ordinary Shares	1	99	99
			<hr/> <hr/>	<hr/> <hr/>