

243 and 245 Sternhold Avenue Limited

Financial statements for the period ended 31 August 2008
together with Directors' reports

Registered number: 6331972



Registered office: 243 Sternhold Avenue

Directors: Ben Waldron
Michael Fintan Stephen Campbell
Katharine Susan Best

	Page
Directors' report	4
Profit and loss account	6
Balance sheet	7
Notes to the financial statements	8

Directors' report

The Directors present their report on the affairs of the company together with the financial statements for the period ended 31 August 2008. The financial statements are prepared from the date of incorporation, 2 August 2007 to 31 August 2008. This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985.

Principal activities

The company is limited by guarantee and not having share capital, and was incorporated on 2 August 2007. The company holds the lease agreement for the properties 243 and 245 Sternhold Avenue. In line with the lease agreement, the company receives £100 per annum representing the income from the leaseholders. In addition, the Company receives by way of further rent an amount equal to the yearly sum expended in insuring the property.

Business review and future prospects

The company will continue in its capacity as freeholder of 243 and 245 Sternhold Avenue.

Results and dividends

The financial statements for the period ended 31 August 2008 are set out on pages 6 to 8. The profit for the period after taxation was £100 as set out in the profit and loss account on page 6. No dividends were paid or are proposed in respect of the period.

Directors

The Directors of the company during the period were:

Ben Waldron
Michael Fintan Stephen Campbell
Katharine Susan Best

Directors' responsibilities

United Kingdom company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom accounting standards have been followed; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements

Directors' report

comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

By order of the Board,



Ben Waldron

Company Secretary

17/06/09

Profit and loss account
For the period 2 August 2007 to 31 August 2008

	Notes	Period to 31 August 2008 £
Turnover	2	866
Cost of sales		<u>(766)</u>
Operating profit		<u>100</u>
Profit on ordinary activities before taxation		100
Tax on loss on ordinary activities		<u>-</u>
Retained profit for the financial period		<u>100</u>

There were no recognised gains or losses other than the loss for the period. All results relate to continuing operations.

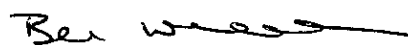
The accompanying notes are an integral part of this profit and loss account.

Balance sheet
As at 31 August 2008

	Notes	As at 31 August 2008 £
Current assets		
Debtors	3	100
Cash at bank and in hand		-
Net current assets		<u>100</u>
Net assets		<u>100</u>
Members' fund	4	-
Profit and loss account	5	<u>100</u>
Total members' fund	5	<u>100</u>

For the period ended 31 August 2008, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Signed on behalf of the Board



Ben Waldron
Director
17/06/09

The accompanying notes are an integral part of this balance sheet.

Balance sheet
As at 31 August 2008

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and accounting standards.

Significant accounting policy, all of which has been applied consistently throughout the period, is as follows:

Revenue recognition

Revenue represents amounts receivable in respect of rental and recharge of insurance costs net of VAT.

2 Turnover

All turnover is derived from operations in the United Kingdom.

3 Debtors

	Period ended 31 August 2008 £
Trade debtors	100
	<hr/>
	100
	<hr/>

4 Members' fund

The members of the Company are the Directors as outlined in the Directors report. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member, or within one year after ceasing to be a member, for the payment of the Company's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

5 Reserves / Total members' funds

Members Fund £	Profit and loss account £	Total £
----------------------	---------------------------------	------------

Notes to the financial statements

At 2 August 2007

Profit for the period

At 31 August 2008

-	-	-
	100	100
	<u>100</u>	<u>100</u>
-	100	100
	<u>100</u>	<u>100</u>