

Abbreviated Unaudited Accounts for the Year Ended 31 December 2009

for

A.B.Kerr Son & Company Limited

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A.B.Kerr Son & Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

A.B.Kerr Son & Company Limited

Company Information
for the Year Ended 31 December 2009

DIRECTORS: A.B. Kerr
Mrs C.M.H. Kerr

SECRETARY: Mrs C.M.H. Kerr

REGISTERED OFFICE: C/O D.Grant Anderson &Co.,C.A.
2 Clifton Street
Glasgow
G3 7LA

REGISTERED NUMBER: 21464 (Scotland)

ACCOUNTANTS: D Grant Anderson & Co
Chartered Accountants
2 Clifton St
Glasgow
G3 7LA

A.B.Kerr Son & Company Limited

Abbreviated Balance Sheet
31 December 2009

	Notes	31.12.09 £	£	31.12.08 £	£
FIXED ASSETS					
Tangible assets	2		13,139		17,584
CURRENT ASSETS					
Stocks		4,197		2,989	
Debtors		111,157		124,808	
Cash in hand		(56)		-	
		<u>115,298</u>		<u>127,797</u>	
CREDITORS					
Amounts falling due within one year		<u>136,434</u>		<u>135,130</u>	
NET CURRENT LIABILITIES			<u>(21,136)</u>		<u>(7,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,997)</u>		<u>10,251</u>
CAPITAL AND RESERVES					
Called up share capital	3		30,000		30,000
Share premium			500		500
Profit and loss account			<u>(38,497)</u>		<u>(20,249)</u>
SHAREHOLDERS' FUNDS			<u>(7,997)</u>		<u>10,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

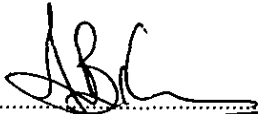
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2010 and were signed on its behalf by:


.....
Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009 and 31 December 2009	48,985
DEPRECIATION	
At 1 January 2009	31,401
Charge for year	4,445
At 31 December 2009	35,846
NET BOOK VALUE	
At 31 December 2009	13,139
At 31 December 2008	17,584

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.09	31.12.08
Number:	Class:	Nominal value:	£	£
30,000	Ordinary	£1	30,000	30,000