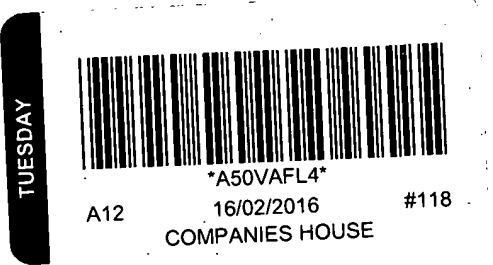


Company Registration No. 07625264 (England and Wales)

AEOLUS SAIL AND POWER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015



AEOLUS SAIL AND POWER LIMITED

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AEOLUS SAIL AND POWER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		77,080		90,222
Current assets					
Debtors		5,533		3,925	
Cash at bank and in hand		17,005		42,729	
		<u>22,538</u>		<u>46,654</u>	
Creditors: amounts falling due within one year		<u>(103,425)</u>		<u>(108,740)</u>	
Net current liabilities			<u>(80,887)</u>		<u>(62,086)</u>
Total assets less current liabilities			<u>(3,807)</u>		<u>28,136</u>
Creditors: amounts falling due after more than one year			<u>(52,787)</u>		<u>(62,727)</u>
			<u>(56,594)</u>		<u>(34,591)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(56,694)</u>		<u>(34,691)</u>
Shareholders' funds			<u>(56,594)</u>		<u>(34,591)</u>

AEOLUS SAIL AND POWER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

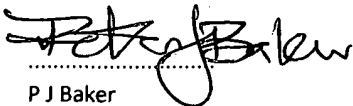
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 Feb 2016



P J Baker
Director

Company Registration No. 07625264

AEOLUS SAIL AND POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line
Yacht	10% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2014 & at 31 May 2015	129,184
Depreciation	
At 1 June 2014	38,962
Charge for the year	13,142
At 31 May 2015	52,104
Net book value	
At 31 May 2015	77,080
At 31 May 2014	90,222

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
