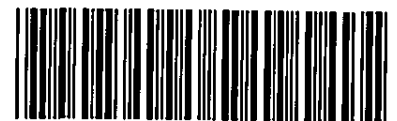


**STAR INDUSTRIAL HOLDINGS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



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COMPANIES HOUSE

# STAR INDUSTRIAL HOLDINGS LIMITED

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# **STAR INDUSTRIAL HOLDINGS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO STAR INDUSTRIAL HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Star Industrial Holdings Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Geoffrey Golbey (Senior Statutory Auditor)**  
for and on behalf of Harold Everett Wreford

14 April 2010

**Chartered Accountants**  
**Statutory Auditor**

Second Floor  
32 Wigmore Street  
London W1U 2RP

# STAR INDUSTRIAL HOLDINGS LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Investments	2	181,940		181,940	
<b>Current assets</b>					
Stocks		1,529		1,470	
Debtors		2,418,907		2,303,516	
Cash at bank and in hand		135,876		276,092	
		<u>2,556,312</u>		<u>2,581,078</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,182)</u>		<u>(10,434)</u>	
<b>Net current assets</b>		2,555,130		2,570,644	
<b>Total assets less current liabilities</b>		<u>2,737,070</u>		<u>2,752,584</u>	
<b>Capital and reserves</b>					
Called up share capital	3	711,750		711,750	
Share premium account		12,500		12,500	
Other reserves		588,250		588,250	
Profit and loss account		1,424,570		1,440,084	
<b>Shareholders' funds</b>		<u>2,737,070</u>		<u>2,752,584</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on **13 APR 2010**

  
P I Propper  
Director

Company Registration No 00459576

# STAR INDUSTRIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

# STAR INDUSTRIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 2 Fixed assets

	Investments £
<b>Cost</b>	
At 1 January 2009 & at 31 December 2009	209,366
<b>Depreciation</b>	
At 1 January 2009 & at 31 December 2009	27,426
<b>Net book value</b>	
At 31 December 2009	181,940
At 31 December 2008	181,940

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
<b>Subsidiary undertakings</b>			
Polished Diamond Distributors Limited (dormant)	England & Wales	Ordinary	100
SDC Nominees Limited (dormant)	England & Wales	Ordinary	100
Star Treasury Services Limited	England & Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves	Profit for the year
Polished Diamond Distributors Limited (dormant)	3	-
SDC Nominees Limited (dormant)	2	-
Star Treasury Services Limited	2	-

In the opinion of the directors, the aggregate value of the company's unlisted investments is not less than the amount included in the balance sheet

# STAR INDUSTRIAL HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

3 Share capital	2009 £	2008 £
<b>Authorised</b>		
200,000 'A' Ordinary shares of £1 each	200,000	200,000
240,000 'B' Ordinary shares of £1 each	240,000	240,000
800,000 'C' Ordinary shares of £1 each	800,000	800,000
60,000 'D' Ordinary shares of £1 each	60,000	60,000
	<u>1,300,000</u>	<u>1,300,000</u>
 <b>Allotted, called up and fully paid</b>		
155,000 'A' Ordinary shares of £1 each	155,000	155,000
156,750 'B' Ordinary shares of £1 each	156,750	156,750
400,000 'C' Ordinary shares of £1 each	400,000	400,000
	<u>711,750</u>	<u>711,750</u>

### 4 Ultimate parent company

The ultimate parent company is Star Group Limited, a company registered in England and Wales. The ultimate controlling party is Mr D D Fiszman and his immediate family.