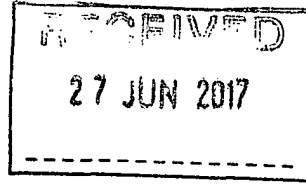


Registration number: 01667840

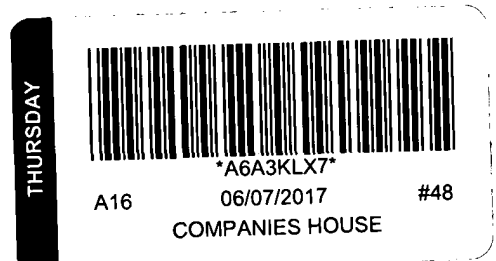


Abbey Lifts Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 28 February 2017

(Prepared in accordance with FRS 102 Section 1A - Filleted)



William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

Abbey Lifts Limited

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Abbey Lifts Limited

Company Information

Directors	Mr C Morgan Mr G P Lomax Mrs S M Morgan Mrs JL Taylor
Registered office	127a-b Old Street Clevedon North Somerset BS21 6BW
Accountants	William Price & Company Westbury Court Church Road Westbury on Trym Bristol BS9 3EF

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Abbey Lifts Limited
for the Year Ended 28 February 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Lifts Limited for the year ended 28 February 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Abbey Lifts Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Lifts Limited and state those matters that we have agreed to state to the Board of Directors of Abbey Lifts Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Lifts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Lifts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Lifts Limited. You consider that Abbey Lifts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Lifts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF

Date:.....

Abbey Lifts Limited

(Registration number: 01667840)
Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	26,559	21,199
Current assets			
Debtors	5	126,241	119,125
Cash at bank and in hand		<u>103,969</u>	<u>76,401</u>
		230,210	195,526
Creditors: Amounts falling due within one year	6	<u>(186,521)</u>	<u>(196,431)</u>
Net current assets/(liabilities)		<u>43,689</u>	<u>(905)</u>
Total assets less current liabilities		70,248	20,294
Provisions for liabilities		<u>(4,869)</u>	<u>(3,700)</u>
Net assets		<u>65,379</u>	<u>16,594</u>
Capital and reserves			
Called up share capital		61	61
Capital redemption reserve		(74,061)	(74,061)
Profit and loss account		<u>139,379</u>	<u>90,594</u>
Total equity		<u>65,379</u>	<u>16,594</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

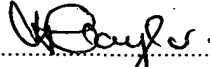
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 8 form an integral part of these financial statements.

Abbey Lifts Limited

(Registration number: 01667840)
Balance Sheet as at 28 February 2017

Approved and authorised by the Board on 26/6/17 and signed on its behalf by:


.....

Mrs JL Taylor

Director

Abbey Lifts Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

127a-b Old Street
Clevedon
North Somerset
BS21 6BW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	15% per annum of cost
Motor Vehicles	20% per annum of cost
Furniture and Fittings	15% per annum of cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Abbey Lifts Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 12 (2016 - 12).

Abbey Lifts Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 March 2016	36,929	55,355	950	93,234
Additions	3,392	11,490	-	14,882
At 28 February 2017	<u>40,321</u>	<u>66,845</u>	<u>950</u>	<u>108,116</u>
Depreciation				
At 1 March 2016	33,514	37,572	949	72,035
Charge for the year	1,686	7,836	-	9,522
At 28 February 2017	<u>35,200</u>	<u>45,408</u>	<u>949</u>	<u>81,557</u>
Carrying amount				
At 28 February 2017	<u>5,121</u>	<u>21,437</u>	<u>1</u>	<u>26,559</u>
At 29 February 2016	<u>3,415</u>	<u>17,783</u>	<u>1</u>	<u>21,199</u>

5 Debtors

	2017 £	2016 £
Trade debtors	117,122	109,945
Other debtors	9,119	9,180
Total current trade and other debtors	<u>126,241</u>	<u>119,125</u>

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		27,839	13,425
Directors loan accounts		20,000	46,000
Taxation and social security		27,657	28,876
Other creditors		<u>111,025</u>	<u>108,130</u>
		<u>186,521</u>	<u>196,431</u>

Abbey Lifts Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

7 Dividends

Final dividends paid

	2017 £	2016 £
Final dividend of £327.87 (2016 - £754.10) per each Final Dividend paid share	<u>20,000.00</u>	<u>46,000.00</u>