

COBBLERS (LEWES) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2008

WEDNESDAY



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COMPANIES HOUSE

COBBLERS (LEWES) LIMITED

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COBBLERS (LEWES) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		1,069		1,425
Current assets					
Stocks		8,300		7,500	
Debtors		-		250	
Cash at bank and in hand		4,795		3,906	
		<u>13,095</u>		<u>11,656</u>	
Creditors: amounts falling due within one year		<u>10,941</u>		<u>5,651</u>	
Net current assets			<u>2,154</u>		<u>6,005</u>
Total assets less current liabilities			<u>3,223</u>		<u>7,430</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>3,222</u>		<u>7,429</u>
Shareholders' funds			<u>3,223</u>		<u>7,430</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 26 June 2008


G.G. Taylor
Director

COBBLERS (LEWES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 25% on reducing balance

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2007 & at 31 January 2008	3,696
Depreciation	
At 1 February 2007	2,271
Charge for the year	356
At 31 January 2008	2,627
Net book value	
At 31 January 2008	1,069
At 31 January 2007	1,425

COBBLERS (LEWES) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2008**

3 Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
	<u> </u>	<u> </u>

4 Related party transactions

Included in 'Creditors amounts falling due within one year' is an amount of £4,762 (2007 £1,399) owed to G G Taylor at the end of the financial period