

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

24-7 People Limited

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for the Year Ended 31 July 2012

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24-7 People Limited

Company Information  
for the Year Ended 31 July 2012

**DIRECTOR:** M Abrahams

**SECRETARY:**

**REGISTERED OFFICE:** Jansel Business Centre  
Jansel House  
Hitchin Road  
Luton  
Bedfordshire  
LU2 7XH

**REGISTERED NUMBER:** 07307955 (England and Wales)

**ACCOUNTANTS:** Forbes Young  
Tax Advisers and Accountants  
Level 17 Dashwood House  
69 Old Broad Street  
London  
EC2M 1QS

Abbreviated Balance Sheet

31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		70,633		30,074
<b>CURRENT ASSETS</b>					
Debtors		21,260		341,489	
Cash at bank		<u>11,109</u>		<u>-</u>	
		32,369		341,489	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>101,596</u>		<u>333,175</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>					
			<u>(69,227)</u>		<u>8,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>1,406</u>		<u>38,388</u>
<b>RESERVES</b>					
Profit and loss account			<u>1,406</u>		<u>38,388</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,406</u>		<u>38,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 April 2013 and were signed by:

M Abrahams - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2011	40,099
Additions	<u>64,103</u>
At 31 July 2012	<u>104,202</u>
<b>DEPRECIATION</b>	
At 1 August 2011	10,025
Charg for year	<u>23,544</u>
At 31 July 2012	<u>33,569</u>
<b>NET BOOK VALUE</b>	
At 31 July 2012	<u>70,633</u>
At 31 July 2011	<u>30,074</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1.00	31.7.12 £	31.7.11 £
100	ordinary		<u>-</u>	<u>-</u>

24-7 People Limited

Report of the Accountants to the Director of  
24-7 People Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Forbes Young  
Tax Advisers and Accountants  
Level 17 Dashwood House  
69 Old Broad Street  
London  
EC2M 1QS

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.