

Registered Number 05408042

AB STORES LTD

Abbreviated Accounts

31 March 2011

AB STORES LTD

Registered Number 05408042

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	122,494	128,327
Tangible	3	<u>33,458</u>	<u>39,362</u>
Total fixed assets		155,952	167,689
Current assets			
Stocks		135,917	134,854
Cash at bank and in hand		754	943
Total current assets		<u>136,671</u>	<u>135,797</u>
Creditors: amounts falling due within one year		(286,775)	(291,929)
Net current assets		(150,104)	(156,132)
Total assets less current liabilities		<u>5,848</u>	<u>11,557</u>
Total net Assets (liabilities)		5,848	11,557
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>5,748</u>	<u>11,457</u>
Shareholders funds		<u>5,848</u>	<u>11,557</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:

MR ARSHAD MAHMOOD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	145,826
At 31 March 2011	<u>145,826</u>

Depreciation	
At 31 March 2010	17,499
Charge for year	5,833
At 31 March 2011	<u>23,332</u>

Net Book Value	
At 31 March 2010	128,327
At 31 March 2011	<u>122,494</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 25 years.

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	62,001
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>62,001</u>

Depreciation	
At 31 March 2010	22,639

Charge for year on disposals	5,904
At 31 March 2011	<u>28,543</u>
Net Book Value	
At 31 March 2010	39,362
At 31 March 2011	<u>33,458</u>