

24 Ainger Road London NW3 Limited

**Directors' report and unaudited
financial statements**

Year ended 31 March 2008

Registered number 1991247

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Directors' report and financial statements

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Directors' report

Directors:

P Dawson
Dr S Baker

The directors present their annual report and the financial statements for the year ended 31 March 2008

Principal activities

The principal activity of the company during the year continued to be property management

Directors and directors' interests

The directors who held office during the year and their beneficial interests in the share capital of the company were as follows

	Ordinary £1 shares	
	31.03.08	31.03.07
P Dawson	1	1
Dr S Baker	1	1

The report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 30 April 2008 and signed on their behalf by

Dr S Baker
Company Secretary



Dated 30 April 2008

Registered Office

30 Frederick Sanger Road
The Surrey Research Park
Guildford, Surrey GU2 7EF

Profit and loss account
for the year ended 31 March 2008

	<i>Note</i>	2008 £	2007 £
Turnover	(2)	3,508	2,288
Administration expenses		<u>(3,508)</u>	<u>(2,288)</u>
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit on ordinary activities after taxation		-	-
Retained Profit brought forward		<u>2,400</u>	<u>2,400</u>
Retained profit carried forward		<u>2,400</u>	<u>2,400</u>

There are no recognised gains or losses other than those included in the profit and loss account

The notes on pages 5 to 7 form part of these financial statements

Balance sheet
at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible assets	(4)		2,400		2,400
Current assets					
Cash at bank and in hand		3,047		3,476	
		<u>3,047</u>		<u>3,476</u>	
Creditors: amounts falling due within one year	(5)	(3,043)		(3,472)	
		<u></u>		<u></u>	
Net current assets			4		4
Total Assets less Current Liabilities			<u>2,404</u>		<u>2,404</u>
Creditors amounts falling due after more than one year			-		-
			<u>2,404</u>		<u>2,404</u>
Capital and Reserves					
Called up share capital	(6)		4		4
Profit and loss account			2,400		2,400
Shareholders' funds			<u>2,404</u>		<u>2,404</u>

In preparing these financial statements

- (a) the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies 1985,
 (b) No notice has been deposited under Section 249 B(2) of the Companies Act 1985

Balance sheet

at 31 March 2008

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board on 30 Apr 2008 and signed on its behalf by



Director



Director

The notes on pages 5 to 7 form part of these financial statements

Notes

(forming part of the financial statements)

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives as follows

Long Leasehold Property - Nil

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Turnover

Turnover represents the value of management charges receivable during the year

Notes (continued)**2 Turnover**

Turnover and profit before tax are wholly attributable to the company's main activity
The results for the year and the previous year were entirely derived from continuing operations

3 Profit on ordinary activities before taxation

	2008 £	2007 £
<i>Profit on ordinary activities before taxation is stated after charging</i>		
Auditors' remuneration	<u>-</u>	<u>-</u>

4 Tangible fixed assets

	Land & Buildings £
<i>Cost</i>	
At 1 April 2007	2,400
Additions	-
Disposals	<u>-</u>
At 31 March 2008	<u>2,400</u>
<i>Net book value</i>	
At 31 March 2008	<u>2,400</u>
At 31 March 2007	<u>2,400</u>

5 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	2,728	3,167
Other creditors and accruals	315	305
	<u>3,043</u>	<u>3,472</u>

6 Called up share capital

	2008 £	2007 £
<i>Authorised</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
<i>Allotted, called up and fully paid</i>		
4 ordinary shares of £1 each	<u>4</u>	<u>4</u>

Notes *(continued)***7 Reconciliation of Movements in Shareholders Funds**

	2008	2007
	£	£
Opening shareholders funds	2,404	2,404
Profit for the financial year	-	-
Closing shareholders funds	<u>2,404</u>	<u>2,404</u>

8 Commitments and contingent liabilities

There were no capital commitments authorised or contracted for at the balance sheet date