

ABBREVIATED ACCOUNTS
FOR THE PERIOD
2 AUGUST 2010 TO 31 AUGUST 2011
FOR
AC&H ORN I LIMITED

COMPANIES HOUSE
25 MAY 2012
EDINBURGH

FRIDAY



S1901VS8
SCT 25/05/2012 #126
COMPANIES HOUSE

AC&H ORN 1 LIMITED (REGISTERED NUMBER: SC382916)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 AUGUST 2010 TO 31 AUGUST 2011

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

AC&H ORN 1 LIMITED
COMPANY INFORMATION
FOR THE PERIOD 2 AUGUST 2010 TO 31 AUGUST 2011

DIRECTOR: R M S Milne

REGISTERED OFFICE: 7 Hopetoun Crescent
Edinburgh
Lothian
EH7 4AW

REGISTERED NUMBER: SC382916 (Scotland)

AUDITORS: Barstow & Millar
Chartered Accountants
Statutory Auditor
Midlothian Innovation Centre
Pentlandfield
Roslin
MIDLOTHIAN
EH25 9RE

REPORT OF THE INDEPENDENT AUDITORS TO
AC&H ORN 1 LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of AC&H ORN 1 Limited for the period ended 31 August 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John D Ritchie (Senior Statutory Auditor)
for and on behalf of Barstow & Millar
Chartered Accountants
Statutory Auditor
Midlothian Innovation Centre
Pentlandfield
Roslin
MIDLOTHIAN
EH25 9RE

Date: 14.5.2012

AC&H ORN 1 LIMITED (REGISTERED NUMBER: SC382916)

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	£
CURRENT ASSETS	
Stocks	453,125
Debtors	87,500
Cash in hand	1
	<hr/>
	540,626
CREDITORS	
Amounts falling due within one year	640,298
	<hr/>
NET CURRENT LIABILITIES	(99,672)
	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	(99,672)
	<hr/> <hr/>
CAPITAL AND RESERVES	
Called up share capital	2
Profit and loss account	1
	<hr/>
	(99,673)
	<hr/>
SHAREHOLDERS' FUNDS	(99,672)
	<hr/> <hr/>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on14/5/12..... and were signed by:


.....
R M S Milne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 2 AUGUST 2010 TO 31 AUGUST 2011

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The director acknowledges that the company has made a loss for the period of £99,673 and has a deficiency of net assets of £99,672, but believes it to be a going concern and will support the company. Knowe Properties Limited will not withdraw its loan to the detriment of other creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Stocks are valued at the amount that the property is expected to realise on sale which is below cost.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

3. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is James Manclark.