

Co's House

REGISTERED NUMBER: 136401 (Scotland)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2001
FOR
ABTRADE LIMITED



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COMPANIES HOUSE 30/04/02

ABTRADE LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2001

DIRECTOR: Robert Graham MacKenzie

SECRETARY: James & George Collie

REGISTERED OFFICE: 1 East Craibstone Street
Bon Accord Square
Aberdeen
AB9 1YH

REGISTERED NUMBER: 136401 (Scotland)

ABTRADE LIMITED

BALANCE SHEET
30 June 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,062		1,062
CURRENT ASSETS:					
Debtors		105		105	
Cash at bank		130		130	
		<u>235</u>		<u>235</u>	
CREDITORS: Amounts falling due within one year		<u>1,244</u>		<u>1,244</u>	
NET CURRENT LIABILITIES:			<u>(1,009)</u>		<u>(1,009)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£53</u>		<u>£53</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			51		51
			<u>53</u>		<u>53</u>
SHAREHOLDERS' FUNDS:			<u>£53</u>		<u>£53</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:



Robert Graham MacKenzie - DIRECTOR

Approved by the Board on 26 APRIL 2002

The notes form part of these financial statements

ABTRADE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 June 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the year ended 30 June 2001. However, reference to information relating to the year ended 30 June 2000 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 20% on cost
Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2000	
and 30 June 2001	3,853
DEPRECIATION:	
At 1 July 2000	
and 30 June 2001	2,791
NET BOOK VALUE:	
At 30 June 2001	1,062
At 30 June 2000	1,062

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal value:	2001	2000	
			£	£	
10,000	Ordinary	£1	10,000	10,000	
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	2001	2000	
			£	£	
2	Ordinary	£1	2	2	