
ALBEMARLE FLATS (YORK) LIMITED

(A Company limited by Guarantee and not having a Share Capital)

COUNCIL OF MANAGEMENT REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1995

Creers
Chartered Accountants
St Andrew's House
Spen Lane
York
YO1 2BS



ALBEMARLE FLATS (YORK) LIMITED

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ALBEMARLE FLATS (YORK) LIMITED

REPORT OF THE COUNCIL OF MANAGEMENT FOR THE YEAR ENDED 31 DECEMBER 1995

The Council of Management submit their annual report and accounts of the company for the year ended 31 December 1995.

PRINCIPAL ACTIVITIES

The Company's principal activity continues to be the maintenance of the property Albemarle Flats St. James Mount, York.

RESULTS

The deficit for the year amounts to £695.

COUNCIL OF MANAGEMENT

The Members of the Council of Management at 31 December 1995 were:-

Mrs P Shonfeld
Mr D W and Mrs D J Mansbridge
Mr & Mrs T R Capes
Mr & Mrs A S Asquith
Miss A H M Arnold
Mrs I M Gibbons
Miss N M Rider
Mr H W Green

In accordance with the Articles of Association, Miss A H M Arnold, Mrs I M Gibbons and Miss N M Rider retire from the Council by rotation and, being eligible, offer themselves for re-election.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the accounts the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and therefore for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE COUNCIL

N M RIDER
Secretary

N M Rider

12 St James Mount
York
13 February 1996

ALBEMARLE FLATS (YORK) LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 1995

	31 December 1995		1994
	£	£	£
INCOME			
Contributions receivable		3,200	3,200
Building Society Interest - Net		20	134
		<hr/>	<hr/>
		3,220	3,334
EXPENDITURE			
Insurance	859		795
Window cleaning	374		362
Building repairs	435		267
Painting	1,283		-
Grass cutting	435		485
Commission	376		376
Accountancy	135		129
Companies Registration Office	18		32
	<hr/>		<hr/>
		3,915	2,446
(DEFICIT)/SURPLUS TRANSFERRED TO REVENUE RESERVE		<hr/>	<hr/>
		(695)	888
		<hr/>	<hr/>
STATEMENT OF RETAINED FUNDS			
Balance 1 January 1995		2,796	1,908
(Deficit)/Surplus for year		(695)	888
		<hr/>	<hr/>
Balance 31 December 1995		2,101	2,796
		<hr/>	<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the above two financial years.

ALBEMARLE FLATS (YORK) LIMITED

BALANCE SHEET AT 31 DECEMBER 1995

	31 December 1995	1994
	£	£
CURRENT ASSETS		
Cash at Building Society	2,236	2,925
CREDITORS DUE WITHIN ONE YEAR		
Accruals	135	129
NET CURRENT ASSETS	2,101	2,796
TOTAL ASSETS LESS CURRENT LIABILITIES	2,101	2,796
RESERVES		
REVENUE ACCOUNT	2,101	2,796

The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

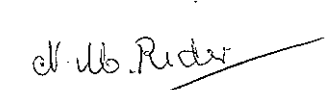
- (i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) the accounts give a true and fair view of the state of affairs of the company as at 31 December 1995 and of its result for the year then ended, in accordance with the requirements of S226, and otherwise comply with the Companies Act 1985 relating to the accounts, so far as applicable to the company.

Approved by the Council - 13 February 1996

H W GREEN

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N M RIDER

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ALBEMARLE FLATS (YORK) LIMITED

NOTES TO THE ACCOUNTS - 31 DECEMBER 1995

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These Accounts have been prepared under the historical cost convention.

2. COUNCIL OF MANAGEMENT - REMUNERATION

None of the Members of the Council of Management received any remuneration during the year.

ALBEMARLE FLATS (YORK) LIMITED

ACCOUNTANTS' REPORT

In accordance with instructions given to us we have drawn up accounts for the company for the year ended 31 December 1995 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirements and we have not carried out an audit. The accounts on pages 2 to 4 are therefore based on the information shown in the accounting records and on the information and explanations supplied to us by the directors.



CREERS

Chartered Accountants

St Andrew's House
Spenn Lane
YORK
YO1 2BS

13 February 1996