

Company Registration No. 02169506 (England and Wales)



A B HOSES & FITTINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

A B HOSES & FITTINGS LIMITED

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A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		57,318		59,472
Current assets					
Stocks		231,943		224,325	
Debtors		370,775		509,741	
Cash at bank and in hand		136,217		81,608	
		<u>738,935</u>		<u>815,674</u>	
Creditors: amounts falling due within one year		<u>(240,255)</u>		<u>(324,861)</u>	
Net current assets			<u>498,680</u>		<u>490,813</u>
Total assets less current liabilities			<u>555,998</u>		<u>550,285</u>
Provisions for liabilities			(8,000)		(5,700)
Accruals and deferred income			<u>(6,345)</u>		<u>(8,249)</u>
			<u>541,653</u>		<u>536,336</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		531,653		526,336	
Shareholders' funds		<u>541,653</u>		<u>536,336</u>	

A B HOSES & FITTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 10 August 2011



P Reaney
Director



M Pratt
Director

Company Registration No. 02169506

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Mobile vans	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	33 3% reducing balance and 33 3% straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.6 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	347,718
Additions	27,866
Disposals	(49,695)
At 31 March 2011	<u>325,889</u>
Depreciation	
At 1 April 2010	288,246
On disposals	(47,436)
Charge for the year	27,761
At 31 March 2011	<u>268,571</u>
Net book value	
At 31 March 2011	<u>57,318</u>
At 31 March 2010	<u>59,472</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

A B HOSES & FITTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D Whiteside - Current account	-	19,971	6,548	-	(1,924)	24,595
M Pratt - Current account	-	-	4,026	-	(4,026)	-
P Reaney - Current account	-	-	13,511	-	(13,511)	-
		<u>19,971</u>	<u>24,085</u>	<u>-</u>	<u>(19,461)</u>	<u>24,595</u>

Dividends paid

Dividends totalling £31,000 were paid during the year to directors and close members of their families