

Registered Number SC219841

A.G.Walker Interiors Limited

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets	2 3		
Tangible		565	754
		<u>565</u>	<u>754</u>
Current assets			
Stocks		25,435	2,550
Debtors		15,423	10,138
Cash at bank and in hand		150	0
Total current assets		<u>41,008</u>	<u>12,688</u>
Creditors: amounts falling due within one year		(95,525)	(61,267)
Net current assets (liabilities)		(54,517)	(48,579)
Total assets less current liabilities		<u>(53,952)</u>	<u>(47,825)</u>
Total net assets (liabilities)		<u>(53,952)</u>	<u>(47,825)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(54,052)	(47,925)
Shareholders funds		<u>(53,952)</u>	<u>(47,825)</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

Mr A. G. Walker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% Reducing Balance
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the

operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 July 2010	-	<u>6,047</u>
At 30 June 2011	-	<u>6,047</u>
Depreciation		
At 01 July 2010	5,293	5,293
Charge for year	-	<u>189</u>
At 30 June 2011	-	<u>5,482</u>
Net Book Value		
At 30 June 2011	565	565
At 30 June 2010	-	<u>754</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Transactions with directors**

During the year the director, Mr A.G Walker, loaned the company £20,000. At the year end the sum due from the company to the director was £24,967 (2010 -

£21,276).