

Registered number
04981292

ABC Antique Restorations Limited

Abbreviated Accounts

31 December 2013

ABC Antique Restorations Limited

Registered number: 04981292

Abbreviated Balance Sheet

as at 31 December 2013

| | Notes | 2013 £ | 2012 £ |
|--|-------|-----------------|-----------------|
| Fixed assets | | | |
| Intangible assets | 2 | - | 4,000 |
| Tangible assets | 3 | 1,464 | 1,952 |
| | | <u>1,464</u> | <u>5,952</u> |
| Current assets | | | |
| Stocks | | 1,260 | 1,625 |
| Debtors | | 23,747 | 21,717 |
| Cash at bank and in hand | | 12,604 | 33,315 |
| | | <u>37,611</u> | <u>56,657</u> |
| Creditors: amounts falling due within one year | | <u>(34,519)</u> | <u>(48,573)</u> |
| Net current assets | | 3,092 | 8,084 |
| Total assets less current liabilities | | <u>4,556</u> | <u>14,036</u> |
| Creditors: amounts falling due after more than one year | | - | (923) |
| Net assets | | <u>4,556</u> | <u>13,113</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | 4,555 | 13,112 |
| Shareholders' funds | | <u>4,556</u> | <u>13,113</u> |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Christofis Christofi

Director

Approved by the board on 28 June 2014

ABC Antique Restorations Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Reducing balance

2 Intangible fixed assets **£**

Cost

| | |
|---------------------|---------------|
| At 1 January 2013 | 40,000 |
| At 31 December 2013 | <u>40,000</u> |

Amortisation

| | |
|--------------------------|---------------|
| At 1 January 2013 | 36,000 |
| Provided during the year | 4,000 |
| At 31 December 2013 | <u>40,000</u> |

Net book value

| | |
|---------------------|--------------|
| At 31 December 2013 | <u>-</u> |
| At 31 December 2012 | <u>4,000</u> |

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets **£**

Cost

| | |
|---------------------|---------------|
| At 1 January 2013 | 51,345 |
| At 31 December 2013 | <u>51,345</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 January 2013 | 49,393 |
| Charge for the year | 488 |
| At 31 December 2013 | <u>49,881</u> |

Net book value

| | |
|---------------------|--------------|
| At 31 December 2013 | <u>1,464</u> |
| At 31 December 2012 | <u>1,952</u> |

| 4 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|-------------------------------------|----------------------|--------------------|---------------|---------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 1 | <u>1</u> | <u>1</u> |

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