

**243 and 245 Sternhold Avenue Limited**

**Financial statements for the period ended 31 August 2009  
together with Directors' reports**

Registered number 6331972



Registered office 243 Sternhold Avenue

Directors Ben Waldron  
Michael Fintan Stephen Campbell  
Katharine Susan Best

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## Directors' report

The Directors present their report on the affairs of the company together with the financial statements for the year ended 31 August 2009. This Directors' report has been prepared in accordance with the special provisions relating to small companies under section 415A of the Companies Act 2006.

### Principal activities

The company is limited by guarantee and not having share capital, and was incorporated on 2 August 2007. The company holds the lease agreement for the properties 243 and 245 Sternhold Avenue. The Company receives remuneration for an amount equal to the yearly sum expended in insuring the property, plus the annual lease charge.

### Business review and future prospects

The company will continue in its capacity as freeholder of 243 and 245 Sternhold Avenue.

### Results and dividends

The financial statements for the year ended 31 August 2009 are set out on pages 6 to 9. The profit for the period after taxation was £100 (for the period ended 31 August 2008 £100) as set out in the profit and loss account on page 6. No dividends were paid or are proposed in respect of the period.

### Directors

The Directors of the company during the year were:

Ben Waldron

Michael Fintan Stephen Campbell

Katharine Susan Best

By order of the Board,



Ben Waldron

Company Secretary

Profit and loss account  
For the year ended 31 August 2009

	Notes	Year ended 31 August 2009	Period from 2 August 2007 to 31 August 2008
£			
Turnover	2	835	866
Cost of sales		-735	-766
<b>Operating profit</b>		<u>100</u>	<u>100</u>
<b>Profit on ordinary activities before taxation</b>		<u>100</u>	<u>100</u>
Tax on profit on ordinary activities		-	-
<b>Retained profit for the financial period</b>		<u>100</u>	<u>100</u>

There were no recognised gains or losses other than the loss for the period. All results relate to continuing operations.

The accompanying notes are an integral part of this profit and loss account

## Balance Sheet as at 31 August 2009

Company registered number 6331972

	Notes	As at 31 August 2009	As at 31 August 2008
£			
<b>Current assets</b>			
Debtors	3	200	100
Cash at bank and in hand		-	-
<b>Net current assets</b>		<u>200</u>	<u>100</u>
<b>Net assets</b>		<u>200</u>	<u>100</u>
Members' fund	4	-	-
Profit and loss account	5	200	100
<b>Total members' fund</b>	5	<u>200</u>	<u>100</u>

The accompanying notes are an integral part of this balance sheet

For the year ending 31/08/2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on behalf of the Board



Ben Waldron  
Director

## Notes to the financial statements

### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom law and accounting standards

Significant accounting policy, all of which has been applied consistently throughout the period, is as follows.

#### *Revenue recognition*

Revenue represents amounts receivable in respect of rental and recharge of insurance costs net of VAT.

### 2 Turnover

All turnover is derived from operations in the United Kingdom.

### 3 Debtors

	31-Aug-09	31-Aug-08
	£	£
Trade debtors	200	100
	<u>200</u>	<u>100</u>

### 4 Members' fund

The members of the Company are the Directors as outlined in the Directors report. Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member, or within one year after ceasing to be a member, for the payment of the Company's debts and liabilities contracted before he or she ceased to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves

## Notes to the financial statements

### 5 Reserves / Total members' funds

	Members Fund £	Profit and loss account £	Total £
At 2 August 2007	-	-	-
Profit for the period		100	100
At 31 August 2008	-	100	100
Profit for the year		100	100
At 31 August 2009	-	200	200