

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
GLOUCESTER SECURITIES LTD



**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

GLOUCESTER SECURITIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR: J G P Campling

SECRETARY: C P Baker

REGISTERED OFFICE: Suite 29
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

REGISTERED NUMBER: 5314713

AUDITORS: Lewis Brownlee
Chartered Accountants
Statutory Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

**REPORT OF THE INDEPENDENT AUDITORS TO
GLOUCESTER SECURITIES LTD
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Gloucester Securities Ltd for the year ended 31 March 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



William Neville (Senior Statutory Auditor)
for and on behalf of Lewis Brownlee
Chartered Accountants
Statutory Auditors
Avenue House
Southgate
Chichester
West Sussex
PO19 1ES

Date 12/10/2011

GLOUCESTER SECURITIES LTD (REGISTERED NUMBER: 5314713)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	2011 £	2010 £
CREDITORS		
Amounts falling due within one year	233	875
NET CURRENT LIABILITIES	<u>(233)</u>	<u>(875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	(233)	(875)
CREDITORS		
Amounts falling due after more than one year	100,343	97,488
NET LIABILITIES	<u>(100,576)</u>	<u>(98,363)</u>
CAPITAL AND RESERVES		
Called up share capital	2	1
Profit and loss account	(100,577)	(98,364)
SHAREHOLDERS' FUNDS	<u>(100,576)</u>	<u>(98,363)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *30 AUGUST 2011* and were signed by



J G P Campling - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the basis that the company is a going concern. The company's ability to continue as a going concern is dependent upon the support provided by the parent undertaking. The director has received assurances that no repayment of the loan provided by the parent undertaking will be requested for at least the next twelve months from the date of completion of these financial statements.

2 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class	Nominal value	2011	2010
		£1	£	£
1	Ordinary		<u>1</u>	<u>1</u>

3 **ULTIMATE CONTROLLING PARTY**

The immediate parent undertaking is Mosaic Estates Ltd, a company registered in England and Wales. The company is ultimately owned and controlled by the Malaysian company, Union Mutual Pension Fund (L) Ltd.