

REGISTERED NUMBER

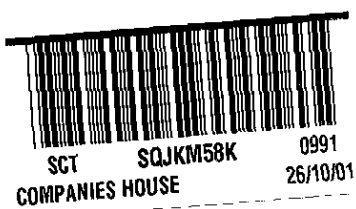
162766

SCOTLAND

CONCORD CONSULTING GROUP (U.K.) LIMITED

ABBREVIATED ACCOUNTS

31ST JANUARY 2001



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Young, Dunn and Company,
Accountants,
Glasgow.

REF : CCGAA01

ABBREVIATED BALANCE SHEET - 31ST JANUARY 2001

	Notes	2001 £	£	£	2000 £
FIXED ASSETS					
Tangible assets	[2]		8,930.00		-
CURRENT ASSETS					
Debtors		1,974.97		6,721	
Cash at bank		15,742.50		22,389	
		<u>17,717.47</u>		<u>29,110</u>	
CREDITORS					
Amounts falling due within one year	[4 A/B]	[26,544.49		<u>[27691]</u>	
NET CURRENT (LIABILITIES) ASSETS				<u>[8827.02]</u>	<u>1419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES/NET SURPLUS ASSETS				<u>102.98</u>	<u>1419</u>
CAPITAL AND PROFIT AND LOSS ACCOUNT					
Called up capital share	[3]		2.00		2
Profit and loss account			100.98		1417
Shareholders funds			<u>102.98</u>		<u>1419</u>

For the financial year ended 31st January 2001 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

These Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for Smaller Entities (Effective March 2000)

Signed on behalf of the Board of Directors



A. M. Petrie
Director

Approved by the Board : 12th October 2001

NOTES TO THE ACCOUNTS - 31ST JANUARY 2001

1. ACCOUNTING POLICIES

Basis of accounting.

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover.

Turnover represents the net invoiced value of fees and associated expenses stated net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each assets over it's estimated useful life

Motor vehicle 33 1/3 % of cost for period of year owned.

Foreign currency.

Assets and liabilities and transactions in foreign currency are translated into sterling at the rate of exchange ruling at the Balance Sheet date. Exchange differences are taken into account in arriving at the operating profit.

2. SCHEDULE OF TANGIBLE FIXED ASSETS

	Motor vehicle £
Cost	
At 1st February 2000	nil
Addition	9,600.00
At 31st January 2001	<u>9,600.00</u>
Depreciation	
At 1st February 2000	nil
Charge for year	670.00
At 31st January 2001	<u>670.00</u>
Net book value	
At 31st January 2001	<u>8,930.00</u>
1st February 2000	<u>nil</u>

3. CALLED UP SHARE CAPITAL

	Authorised		Allotted, Issued And Full Paid	
	2001	2000	2001	2000
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

(a) Loan from director

At 31st January 2001 a loan of £6752 (2000 nil) from Mr A M Petrie who is the Director of the company was outstanding and is included in creditors due by the company. The loan was interest free and was repayable on demand.

(b) Material interests of director.

During the year the company purchased services to the value of £11,450 (2000 £18,829) from PET Management Consultants Limited which is a company controlled by the director. This expenditure was made on a normal trading basis. Of this total £2072 was outstanding at 31st January 2001 (2000 £5058) and is included in creditors. Included in creditors due within one year is an interest free loan from PET Management Consultants Limited of £6815 (2000 nil). This loan is interest free and is payable on demand.

(c) Controlling party

Mr A.M. Petrie the director together with his wife control the entire issued share capital of the company.